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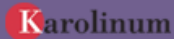
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How Hierarchical Structures Impact on Competition

Galegov, Alexandr; Garnaev, Andrey

Year: 2008 Volume: 2 Issue: 3 Pages: 227-236

Abstract: Stackelberg models for hierarchical oligopolistic markets with a homogenous product were studied by researchers extensively. The goal of this paper is to extend the classical solution in closed form of the Stackelberg model for a general hierarchical structures composed by firms arranged into groups of different hierarchical levels.

JEL classification: C72

Keywords: Hierarchical structures, multi-level Stackelberg equilibrium, Nash-Cournot equilibrium

RePEc: http://ideas.repec.org/a/fau/aucoz/au2008_227.html

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