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Machiavelli's Possibility Hypothesis

[Holler, Manfred J.](#); [Marciano, Alain](#)

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**Abstract:** This paper discusses the thesis that in Arrow's Possibility Theorem the dictator (merely) serves as a solution to the logical problem of aggregating preference while Machiavelli's dictator, the Prince, has the historical function to bring order into a world of chaos and thus make society ready for the implementation of a republican structure.

JEL classification: B00, B3, B4

Keywords: Dictator, aggregation of preferences, republic, democracy

RePEc: [http://ideas.repec.org/a/fau/aucoz/au2010\\_018.html](http://ideas.repec.org/a/fau/aucoz/au2010_018.html)

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