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Use of Interest Rate Derivatives by U.S. Based Domestic and Global Bond Mutual Funds

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## Abstract

We investigate the use of interest rate derivatives by U.S. based domestic and global bond mutual funds. Using SEC filings and monthly return data, we document the use of derivatives across subcategories of bond

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## Reading Tools

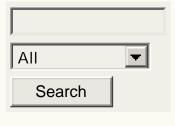
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funds and examine differences in returns between users and non-users of derivatives. This work is licensed under a Creative Commons Attribution 3.0