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Agric. Econ. – Czech

Pi J.

An organizational economics approach to the existence of sharecropping

Agric. Econ. – Czech, 59 (2013): 537-541

The paper provides a new explanation for the existence of sharecropping in agriculture from the perspective of organizational economics. Similar to a multinational enterprise' s decision of whether to enter a joint venture or to choose a wholly owned subsidiary, we

can see sharecropping as a joint venture and a fixed rent contract as a wholly owned subsidiary when we stand in the tenant's position. Our analysis shows that when the landlord has a strong enough comparative advantage in exerting one type of effort, he/she tends to choose the share contract.

Keywords:

share contract, fixed rent contract, bargaining power

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