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[home](#) [page](#) [about us](#)

[us](#)

Table of Contents

IN PRESS

**AGRICECON
2014**

**AGRICECON
2013**

**AGRICECON
2012**

**AGRICECON
2011**

**AGRICECON
2010**

**AGRICECON
2009**

**AGRICECON
2008**

**AGRICECON
2007**

AGRICECON

2006
AGRICECON
2005
AGRICECON
2004
AGRICECON
2003
AGRICECON
2002
AGRICECON
Home

Editorial
Board

For Authors

- **Authors**
Declaration
- **Instruction**
to Authors
- **Guide for**
Authors
- **Copyright**
Statement
- **Submission**

For
Reviewers

Guides for
Reviewers

▪ **Reviewers
Login**

Subscription

Agric. Econ Czech

**Janda K., Krist
L., Zilberman I**

Biofuels: polic impacts

Agric. Econ. – Czech, 58
386

This paper provides a gen
the technological, social, €
economical, and policy co
related to biofuels. While t
production and consumpti
significant increase over th
of the new millennium, this

increases in biofuel production primarily by government policy. Currently available first generation biofuels are not economically viable in the absence of fiscal incentives and high energy prices (with a few exceptions, especially in the case of the developed Brazilian sugar production of ethanol). Also, the environmental impacts of biofuels as an alternative to fossil fuels are still very ambiguous. The literature on the most recent economic models with biofuels and their environmental impacts provides a distinction between full and reduced form models. This paper discusses the discussion of structural models and their application primarily on computable general equilibrium models.