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Listing Foreign Firms on Nasdaq and NYSE: Impact of Venture Capital and Research Institute

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ABSTRACT

Using a cross-section of Nasdaq and NYSE-listed foreign companies, we examine the impact of financial and innovation variables on the registration. We find a strong association between the variables and Nasdaq. This suggests that Nasdaq-type financial stock market has a link with the entrepreneurial ecosystem. The availability of high-tech firms is strongly associated with funding and research availabilities.

KEYWORDS

Nasdaq, NYSE, Entrepreneurial Capitalism, Venture Capital, Research Institutions, Startups

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