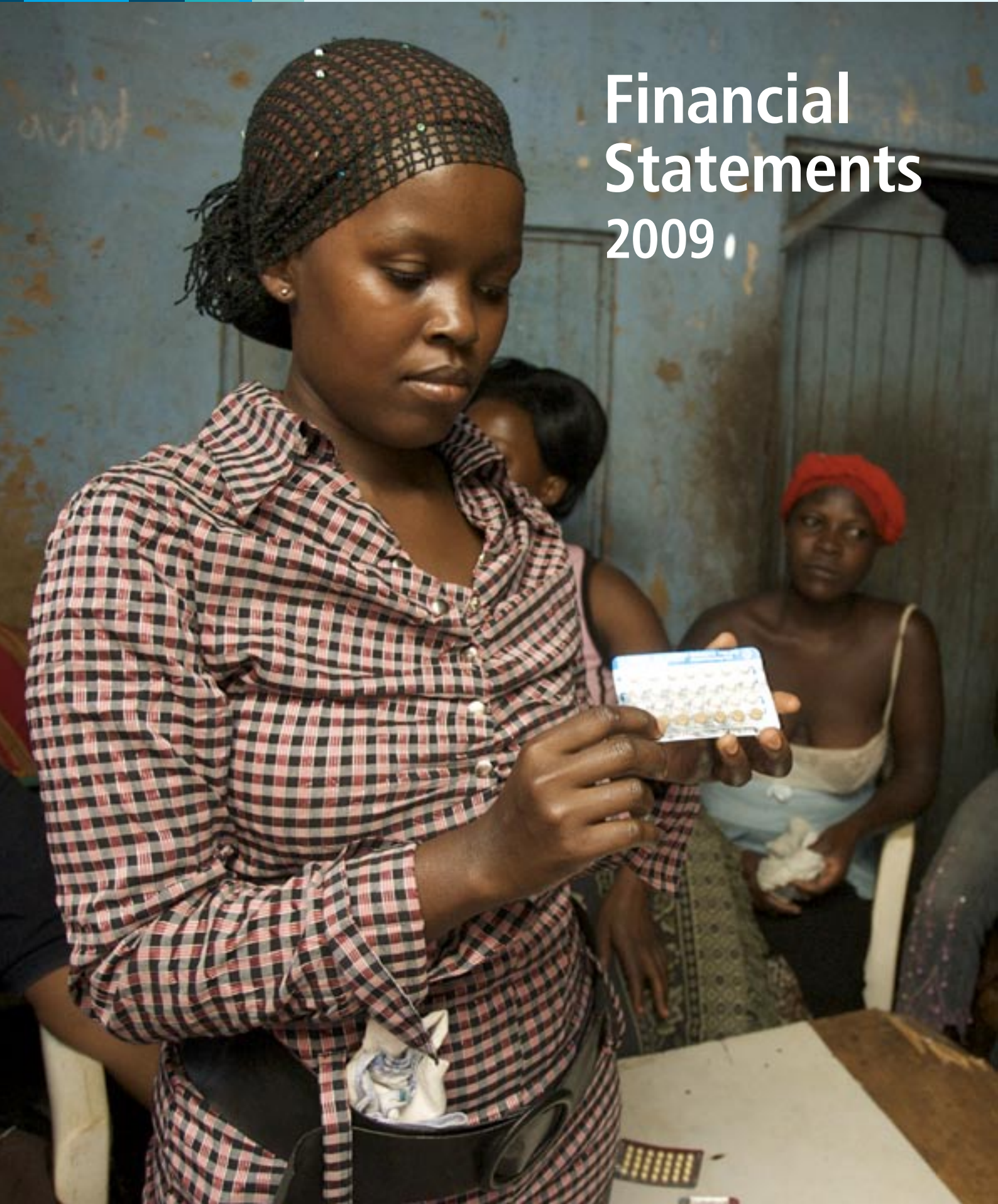


Financial Statements 2009



IPPF is a global service provider and a leading advocate of sexual and reproductive health and rights for all. We are a worldwide movement of national organizations working with and for communities and individuals.

IPPF works towards a world where women, men and young people everywhere have control over their own bodies, and therefore their destinies. A world where they are free to choose parenthood or not; free to decide how many children they will have and when; free to pursue healthy sexual lives without fear of unwanted pregnancies and sexually transmitted infections, including HIV. A world where gender or sexuality are no longer a source of inequality or stigma. We will not retreat from doing everything we can to safeguard these important choices and rights for current and future generations.

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Executive summary

Income in 2009 of US\$140.2 Million

Income received from governments, foundations and other sources has increased over the past five years by 46%. 2009 income increased by US\$20.5 million, a movement of 17% compared to 2008. The main drivers were a significant unrestricted legacy received by Western Hemisphere Region of US\$7.7 million, and a rise in restricted income of US\$11.7 million, largely due significant new restricted funding from the Government of Netherlands and from the Gates Foundation. Unrestricted Government grants rose by approximately US\$2 million, representing an increase of US\$8.9 million in local currency terms, offset by approximately US\$6.9 million reduction caused by the strengthening of the US dollar, which impacted on the US dollar value of receipts in other currencies.

Donors continue to support unrestricted activities with over 68% of funds being available for IPPF to allocate to Strategic Priority areas.

Expenditure in 2009 of US\$ 131.0 Million

Expenditure on grants to Member Associations and partner organizations of US\$81.6 million, an increase of over 14% from 2008.

The costs involved in raising resources represent 2.4% of total expenditure, a fall from 2.9% in 2008.

Figure 1: IPPF Income 2004–2009

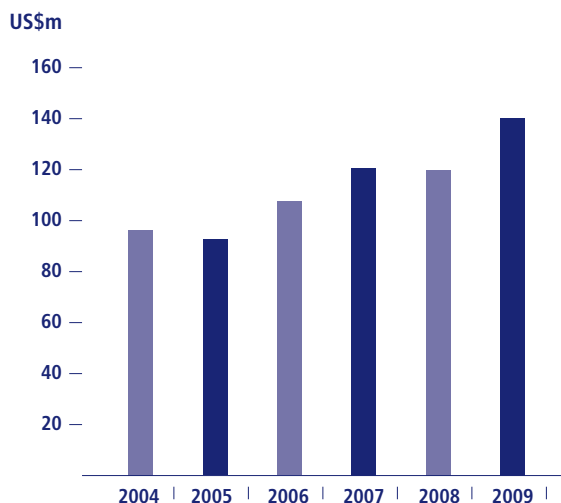


Figure 2: Expenditure in 2009 of US\$131 million by type

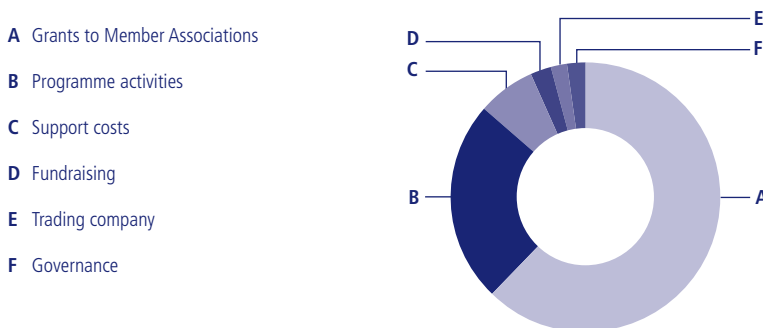
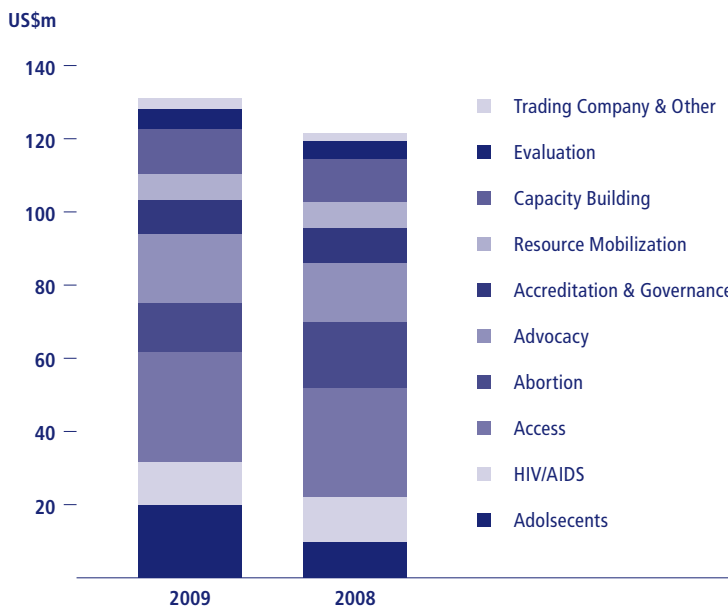


Figure 3: Expenditure in 2009 of \$131 million by activity

Expenditure on adolescents has increased by US\$9.9 million, due to 2009 being the first full year of the 'Intensification of Sexual and Reproductive Health & Rights (SRHR)' project funded by The Government of the Netherlands.

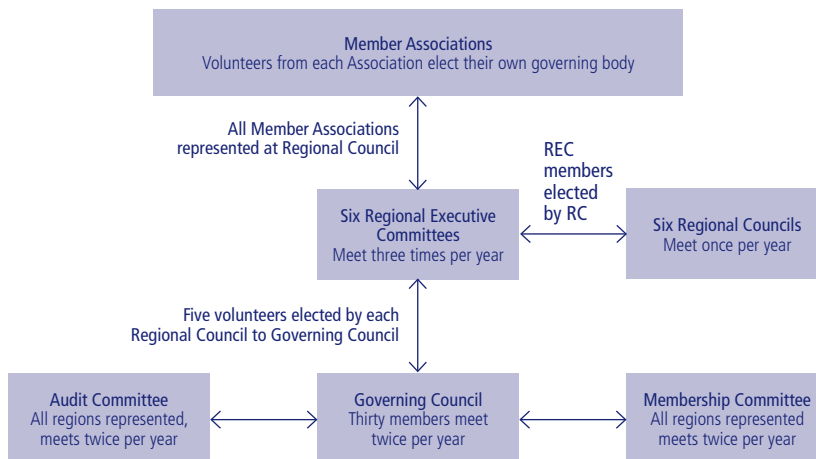
Expenditure on abortion activity fell by US\$4.6 million. This is due to a US\$5 million reduction in grants relating to the Promoting Real Options project (anonymous donor) managed out of our Western Hemisphere Regional office. The total expenditure commitments for this multi-year project were recognised in 2008 in line with UK accounting convention, resulting in high expenditure in 2008 compared to subsequent years.



Audit opinion

Our auditors, KPMG LLP have provided an unqualified audit opinion on our 2009 financial statements.

Figure 4: IPPF's governance structure:



Annual report of the Governing Council

Introduction

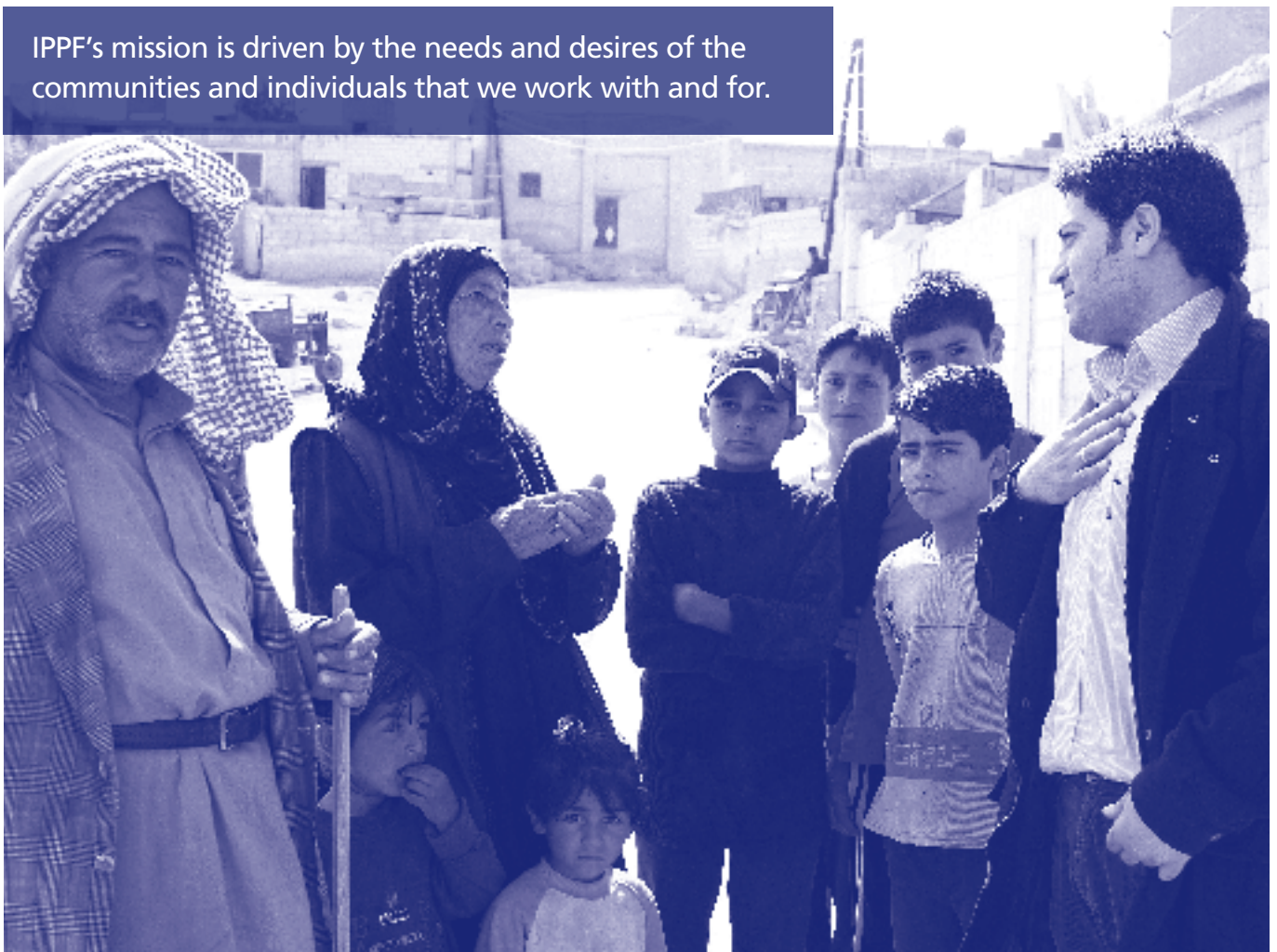
The International Planned Parenthood Federation (IPPF) is a global service provider and a leading advocate of sexual and reproductive rights for all. IPPF is a worldwide movement of national organizations working with and for communities and individuals, focussing support on those who are poor, marginalised socially excluded and under-served.

IPPF currently has 152 Member Associations (MAs). These Member Associations are working in 163 countries (the Caribbean Family Planning Affiliation operates in 12 countries). In addition, IPPF is active in a further 11 countries where there is not currently a Member Association. This brings the total number of countries in which IPPF is working to 174.

The Member Associations of IPPF are all autonomous and report independently, therefore their accounts are not presented here.

The accounts contained herein have been prepared in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, as issued by the Charity Commission in 2005.

IPPF's mission is driven by the needs and desires of the communities and individuals that we work with and for.



Structure, governance and management

Governing document

IPPF was formed in 1952 and incorporated in 1977 under a UK Act of Parliament: *The International Planned Parenthood Federation Act 1977*. The Governing Council confirm that the Strategic Framework is in alignment with the purposes stated in the Act.

Public benefit

In April 2008 the Charity Commission guidance on Public Benefit was considered with the recommended self-assessment for the public benefit principles undertaken. The Governing Council confirm that the aims of the organization as stated in *The International Planned Parenthood Act 1977* meet the charitable purposes as outlined in *The Charities Act 2006*. Specifically, IPPF is engaged with purposes in relation to the 'advancement of health or the saving of lives' and the 'advancement of human rights'.

As discussed on pages 8 to 14, IPPF has set out its mission to improve sexual and reproductive health and rights for millions of women, men and young people around the world in its Strategic Framework. The Strategic Framework demonstrates that IPPF is engaged in activities which have general public benefit in the 163 countries in which IPPF currently works with our Member Associations. IPPF works through one organization in each of these countries. Member Associations do not pay any fee to become or maintain their membership of the IPPF. Through monitoring global indicators IPPF assesses its ability to meet the needs of the poor, marginalized, socially-excluded and/or under-served groups, ensuring that those in poverty have the opportunity to benefit from the services IPPF provides.

Governance

IPPF is governed by a Governing Council, composed of 30 volunteers from Member Associations, and appoints a Director-General as its Chief Executive Officer responsible for managing the affairs of the Federation as determined by the Governing Council.

Governing Council members are elected for a period of three years. Each Regional Council elects five members to serve as Governing Council members and also elects a Regional Executive Committee to govern the affairs of the Region. Each Member Association has a volunteer Board of Directors (elected by the membership of the Association) and sends one or more as a delegate to Regional Council.

The Governing Council meets twice per year, for three days. This Council has two sub-committees; the Membership Committee and the Audit Committee which meet twice per year for one day at a time.

Following the election of a new Governing Council, members receive a comprehensive induction pack outlining their responsibilities as UK charity trustees. In addition, an interactive session is held where members are provided with materials in relation to strategy, policies and finances as well as practical elements concerning the role distinctions between volunteers and staff.



Incorporated under a UK Act of Parliament, IPPF's aims are the advancement of health and human rights.

In order to assess our progress against our strategic priorities a series of global indicators were developed. These were gathered from Member Associations across the Federation and enable IPPF to review, monitor and evaluate performance against key goals.

The responsibilities of the governing council

Under charity law, the members of the Governing Council are responsible for preparing the Trustee Report and the financial statements for each financial year which show a true and fair view of IPPF and the results for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Governing Council members:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with *The International Planned Parenthood Act 1977 and IPPF Regulations*, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the group and the charity will continue its activities; and
- Safeguard the assets of IPPF and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Council's members are required to act in accordance with *The International Planned Parenthood Act 1977*, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time. This enables the Governing Council to ensure that, where any statements of accounts are prepared by them under section 42(1) of *The Charities Act 1993*, those statements of accounts comply with the requirements of regulations under that provision.

The Governing Council's members are responsible for the maintenance and integrity of the financial and other information included on the IPPF website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Organization

IPPF has a Secretariat that carries out the policies and functions as approved by the Governing Council. The Secretariat has its headquarters in London and is divided into Central and Regional operational units.

There are six Regional Offices: Africa (Nairobi, Kenya), Arab World (Tunis, Tunisia), East/South East Asia and Oceania (Kuala Lumpur, Malaysia), Europe (Brussels, Belgium), South Asia (New Delhi, India), and Western Hemisphere (New York, USA). These Regional Offices all act as branches of IPPF, in accordance with *The International Planned Parenthood Federation Act 1977*.

The Director-General and Deputy Director-General are based in Central Office, London. There are six Regional Directors who report to the Director-General together with four Central Office Directors including the Financial Director.

IPPF has a trading subsidiary, International Contraceptive & SRH Marketing Limited (trading as ICON), based in Central Office, London. The company primarily engages in commodity supply services, and the social marketing of contraceptives in conjunction with Member Associations.

Within the Western Hemisphere Region there are two entities; the Regional Office, IPPF Western Hemisphere Inc and a separate entity used for investing significant bequests, the IPPF WHR Fund. The results of both these entities are reported within these accounts.

Risk management

While no system of internal control can provide absolute assurance against material misstatement or loss, the IPPF risk management system has been developed to provide reasonable assurance to the Governing Council that there are proper procedures in place and that they are operating effectively.

The key elements of the system of internal control are:

- **Delegation:** there is a clear organizational structure with lines of authority and responsibility for control together with procedures for reporting decisions, actions and issues;
- **Reporting:** the Governing Council approves and reviews the annual work programme budget and income predictions and monitors actual and forecast income and expenditure on a regular basis;
- **Risk management:** there are processes in place for identifying, evaluating and managing significant risks faced by IPPF. Each Regional Office and the Central Office prepare individual risk maps. These risks are classified according to type (governance, strategic, operational, financial, compliance and external/reputational). From these the 'top 10 organizational risks are identified' with an assessment of the impact and likelihood of the risk occurring. Also identified are actions required to manage that risk and the person who will be responsible to undertake this. These are reviewed annually by the Audit Committee and the Governing Council who believe that all the major risks to which IPPF is exposed have been identified and reviewed and that systems have been established to mitigate those risks;
- **Internal audit:** the internal audit function, which has been outsourced to Ernst and Young, assesses risks and reviews controls within IPPF; and
- **Review:** the Audit Committee is comprised of four members elected by Governing Council from a list of persons who are volunteer members of a member organization but who are not members of Governing Council, as well as the President and Treasurer. The Committee oversees the adequacy of the system of internal control, and ensures IPPF compliance with relevant statutory and other financial regulations and advises the Governing Council of any relevant matters.



IPPF's 10 Principles of Membership make us stronger, more effective and more able to respond to the needs of the people we serve, particularly the poor, marginalized and under served.

Objectives and activities

Strategic framework

The November 2003 Governing Council approved the *IPPF Strategic Framework, 2005–2015*. This framework is built around five priority focus areas called the Five 'A's:

Adolescents/Young People:

Providing youth friendly services to meet the needs and rights of young people.

HIV/AIDS: Increasing access to prevention, care, support and treatment globally, and to reduce barriers that make people vulnerable to infection.

Abortion: To advocate for the right to safe abortion services and provide them to the fullest extent permitted by law.

Access: Ensuring access to information and services to improve sexual and reproductive health with particular focus on marginalized communities.

Advocacy: To strengthen recognition of the importance of sexual and reproductive health within the context of international development and to increase resources in support of sexual and reproductive health services.

The Strategic Framework is not intended to impose a rigid set of rules or constraints. Rather, it embraces the diversity of situations Member Associations and Regions face. Underpinning the Five 'A's is a commitment to organizational accountability, efficiency and effectiveness. The IPPF accreditation system is dedicated to ensuring that Member Associations are well governed and managed and that they provide relevant up-to-date information and high quality training and clinical services. There is also an emphasis on building Member Associations' capacity, and that of the Federation as a whole, to develop the skills and technical knowledge needed to implement and resource the new framework.

In order to assess our progress against each of the Five 'A's a series of global indicators were developed. These were gathered from Member Associations across the Federation and enable IPPF to review, monitor and evaluate performance against key goals.

In 2009, IPPF undertook a midterm review of progress in implementing its Strategic Framework since 2005. The review identified the successes and challenges IPPF had had in achieving its strategic goals. Using the review IPPF will develop key initiatives to ensure results are maximised in the second phase to 2015.

Whilst progress has been made in advancing access to sexual and reproductive health and rights for most marginalised and poor, many of the world's population remain underserved. IPPF and its Member Associations continue to look for innovative ways to address the lack of provision many individuals face, a problem compounded by the on-going poor global economic situation.

Grant making procedures

IPPF allocates resources using criteria relating to the level of need and performance in each of the five strategic priority areas, using both internationally recognized data and also internal performance data to assess these areas. In 2009 IPPF reviewed its resource allocation criteria for unrestricted funding to Member Associations, to ensure that changes in both need and in performance are consistently recognised and funded across the Federation.

The Governing Council has established the level of unrestricted funding which should be allocated to each Region. The Regions then make decisions on the individual funding to their Member Associations, based on the resource allocation criteria. The highest priority is for the Africa and South Asia Regions which are allocated 44.5 % and 16.0% respectively. Unrestricted grants are awarded on an annual basis with Member Associations submitting an Annual Programme Budget which outlines the activities and funding required in relation to the Strategic Framework. This process is undertaken by many Associations using IPPF's electronic Integrated Management System (eIMS). Once approved, Member Associations receive funding in five instalments during the year based on satisfactory submission of half yearly and annual reports, audited financial statements and management letters. The Regional Offices act as the main agents in monitoring individual Member Associations and providing technical assistance as required.

Restricted grants are made for a diverse range of donors and project activities and the Secretariat acts as the implementing partner and reporting mechanism for Member Associations receiving the funding. The specific procedures in relation to issuing grants are guided by the donor funding agreement.

Grants will only be made to Associations for whom an audited set of financial statements have been received, and who have been assessed as meeting the IPPF accreditation criteria (see page 12). From 2010, IPPF are launching an additional programme of independent financial evaluation of Member Associations, to ensure that adequate financial control arrangements are in place for the application of grants from all donors. This work will be undertaken by Member Association external auditors and reported to IPPF.

Areas of IPPF's work

The following provides a brief overview of some IPPF activities and achievements in 2009. Further information is available from our website (www.ippf.org) and in our *Annual Performance Report* which has more extensive information regarding each of the strategic areas, case studies highlighting achievements in a range of Member Associations and commentary on the outcome of the 2008 global indicators.

Adolescents & young people

A central theme of IPPF's vision and mission is the provision of high quality and accessible youth friendly sexual and reproductive health (SRH) services. In 2009, restricted funding has enabled IPPF to increase its commitment to the delivery of youth friendly services. This included scaling up the existing service provision for all young people under the age of twenty-four through the Federation's extensive network of clinics, improving the quality of services being provided and expanding the client base to reach under-served young people. IPPF also focuses on building supportive communities for the realization of young people's sexual and reproductive health and rights. Using funding from the Dutch government, more targeted finance and support was provided to 18 Member Associations to ensure project effectiveness and sustainability. For example we have built new clinics for young people in Bangladesh, started abortion services for young people in Albania and increased services to young people in isolated rural areas of Mozambique. This process is complemented by training modules developed by IPPF (for staff and volunteers) on improving youth friendly services, as well as a tool to roll out the organisation's child protection policy.

IPPF also continued to advance its work on promoting comprehensive sexuality education globally in 2009. A number of Member Associations successfully worked with government, teachers, parents, young people and partner organisations to support the adoption of a more comprehensive, gender-sensitive and rights based national sexuality education curriculum. For example, Nepal now has a new national curriculum, and in Togo the curriculum for primary schools has been changed. In collaboration with Population Council and others, the Federation also developed a new 'It's All One Curriculum', which provides guidelines and activities for a unified approach to sexuality, gender, HIV, and human rights education. This complements our existing tools, including the IPPF Framework for Comprehensive Sexuality Education.

Two key challenges to advancing our strategic focus on adolescents and young people were identified in 2009; namely, working with young people to promote sexual rights, and ensuring consistency in our messages across the world on young people's sexual and reproductive health and rights (SRHR). In order to address these issues, a meeting was held in November 2009 with young people and staff from all over the world, entitled 'Exclaim and be heard! Young people's sexual rights and the new generation of Information, Education and Communication (IEC)'. The main aim of this meeting was to develop a guide for young people to implement the IPPF Declaration of Sexual Rights, and a checklist for Member Associations when developing IEC messages. IPPF youth programmes now more strongly promote sexual rights in all their strategies, activities and services for and by young people, and consensus has been reached across the Federation on quality standards for IEC messages related to young people's SRHR.

HIV/AIDS

During 2009 IPPF continued to support Member Associations in the development of a broader and more comprehensive response to HIV that is situated within a larger sexual and reproductive health framework. The HIV strategy has also allowed IPPF to strengthen partnerships, build our capacity and credibility and be a pioneer on selected technical areas of expertise. The HIV strategy is built around these key areas:

Maintaining sustainable partnerships: Practical partnerships at national, regional and international levels have been instrumental in developing our work. In 2009 IPPF, through collaboration with partners, has further developed a series of HIV prevention report cards for young women and girls in countries including Indonesia, Morocco and Peru. The report cards highlight specific areas – such as legal provision, availability and accessibility of services, and rights – that if addressed provide viable prevention options for young women. Furthermore, IPPF continues to work with a number of external agencies including UNAIDS and the Global Network of People living with HIV on key initiatives such as the Stigma Index and setting up Technical Support Facilities (both discussed in more detail over page).

Building capacity: The 6th Annual HIV Competencies Workshop took place in New Delhi and brought together the 21 HIV Global Focus Member Associations with Secretariat staff, to build collective HIV competency through sharing experiences and best practice. Technical areas that were highlighted ranged from treatment as prevention and scaling up the prevention of mother-to-child transmission services, to addressing the criminalization of HIV transmission. In addition, a number of IPPF Regional Offices have successfully bid to manage or co-manage a UNAIDS Technical Support Facility (TSF), reflecting IPPF's increasing profile as a trusted provider in this area. The overarching purpose of each TSF is to build national and regional capacity to effectively respond to AIDS.

Linking HIV and SRH: IPPF is pioneering work in this arena through the Integra project and through the use of the Rapid Assessment Tool for Sexual and Reproductive Health and HIV Linkages. The Integra project – a collaboration between IPPF, London School of Hygiene & Tropical Medicine and the Population Council, and funded by the Gates Foundation – is conducting a five year research project in Kenya, Malawi and Swaziland to understand the benefits and costs of a range of models for delivering integrated HIV and SRH services in high and medium HIV prevalence settings. The Rapid Assessment Tool – conducted in 16 countries in 2009 – assesses the status of bi-directional linkages within a national context, at the policy, systems and service-delivery levels.

We aim to improve the quality of life of individuals by campaigning for sexual and reproductive health and rights.



Involving people living with HIV:

IPPF has worked alongside its core partners to drive the People Living with HIV Stigma Index, developing a community research model to document how people have experienced – and have been able to challenge and overcome – stigma and discrimination relating to HIV. In 2009, IPPF supported the rollout of the initiative in the UK and in a number of countries around the world. IPPF continues to promote these values internally as an employer. In 2009, as a directive from the Director General's Office and linked to the importance of HIV as a workplace issue, IPPF+ was established to promote and provide a supportive working environment for people living with HIV throughout the Federation. Its mission is to foster a culture of respect within IPPF that welcomes, supports and meaningfully involves staff and volunteers who are living with HIV in the workplace.

Abortion

Increasing access to comprehensive abortion care as part of an integrated sexual and reproductive health package remained a core function of the IPPF Member Associations.

During the year, special emphasis was placed on high quality safe abortion service delivery at Member Association clinics. Through monitoring visits and remote technical assistance, IPPF promoted good practice on clinic set up, counselling, manual vacuum aspiration and medical abortion procedures, infection prevention, referral and follow-up systems, disseminating medically accurate abortion information materials and working with the community. It is expected that these initiatives will contribute positively to meeting the reproductive health needs of women in the communities we serve.

As abortion-related materials in Arabic are hard to obtain, Arabic translations of the 'First Trimester Abortion Guidelines and Protocols: Surgical and Medical Procedures' and 'Access to Safe Abortion Tool for Assessing Legal and Other Obstacles' were disseminated to Member Associations and medical practitioners.

Supported by the global project on comprehensive abortion care, the Member Associations in Armenia, Bangladesh, Burkina Faso, India, Indonesia, Mongolia, Morocco and Nepal provided over 27,000 clients with safe abortion related services during 2009 – this was in addition to the ongoing abortion services being provided by a number of other Associations. The clinical management information system (CMIS), is an important component of this project, and was expanded to two further clinics in Indonesia. Its installation was used as an opportunity to provide hands-on training for staff in participating Member Associations and Regional Offices. Moreover, the Association in Nepal successfully expanded the CMIS to two new clinics with only remote consultancy support. Following installation of the system, all levels of staff at the clinic and the Member Association are being supported to use the data collected for programme management purposes. As the system becomes increasingly popular, every effort will be made to expand it across the Federation as a tool for improving data collection and overall quality of care.

Access

Increasing access to sexual and reproductive health (SRH) services is at the heart of IPPF's Strategic Framework. IPPF continues to work at the forefront of promoting sexual and reproductive rights and providing good quality SRH services, especially concerning sexual education, adolescents' sexual and reproductive health, abortion and access to good quality services for poor, marginalized, underserved or socially excluded clients. In delivering these areas of work IPPF's Access Strategy has been developed to support and consolidate the work in each of our other four strategic areas.

To ensure that our Member Associations across the Federation have access to the most up-to-date and evidence-based information, the IPPF International Medical Advisory Panel (IMAP) has issued guidance for service providers on contraceptive counselling, voluntary surgical sterilization, contraception for women over 35, the health needs of perimenopausal women, and the elimination of violence against women. IMAP also presented, at the International Federation of Gynaecology and Obstetrics (FIGO), a scientific session entitled 'Sexual and reproductive health choices in the era of HIV and AIDS', which focussed on IPPF's five Strategic Priorities. In addition, the quarterly *IPPF Medical Bulletin* continues to provide up-to-date information on the clinical, service delivery, managerial and programmatic aspects of sexual and reproductive health to a wide internal and external audience.

Over the last year the IPPF publication *Sexual Rights: An IPPF Declaration* has been translated into 21 languages. Gender, Rights and Sexuality sensitisation and training was carried out in various regions based on the framework provided by the Declaration.

Advocacy

IPPF had a successful year keeping the profile of sexual and reproductive health on the international development agenda, protecting legislation and policies that support sexual and reproductive health and rights and forging new initiatives and partnerships. This included playing a key role in leading and/or organising a number of high profile global events to promote our strategy in these areas.

At the Commission on the Status of Women, in partnership with Norway and Sweden, IPPF convened a high-level event on abortion, sexual orientation, gender identity and engaging men. This event brought together NGOs and UN agencies from around the world. IPPF also contributed to the International Parliamentarians Conference on the Implementation of the International Conference on Population and Development (ICPD) Plan of Action. At the preceding meeting on Millennium Development Goal (MDG) 5, IPPF's Director-General addressed the need to accelerate progress on maternal and child health, including family planning. To commemorate the 15th anniversary of ICPD, we conducted a '15andcounting' campaign, encouraging young people to ask their governments to commit to sexual and reproductive health and rights. A '15andcounting' petition bearing 179,000 signatures from 190 countries was presented to the UN in 2010.

Other activities included helping to organise 'Global Partners in Action: an NGO Forum on Sexual and Reproductive Rights and Development' in Berlin, attended by more than 400 delegates. At this event participants assessed 15 years of work toward better sexual and reproductive health and rights in developing countries, and made recommendations to further develop this agenda.

IPPF continued to promote the profile of sexual and reproductive health and rights at country level. A suite of resources on sexual rights was provided to advocates, practitioners, policy makers and leaders in 2009, to allow individuals to learn about and implement *Sexual Rights: An IPPF Declaration in 2009*. These included an abridged version of the Declaration, a pocket guide and a poster. The Advocacy Flexi Fund (AFF), which provides small grants to civil society organizations to advocate for sexual and reproductive health and rights, was launched in 2009. The first grants focused on advocacy for young people's sexual and reproductive health and rights. In addition, IPPF's national advocacy pilot project, to increase political and financial priority for reproductive health supplies in four developing countries, is proving to be highly effective. The Family Planning Association of Bangladesh, for example, played a key role in reassembling the national contraceptive security committee and successfully advocated for public condom distribution.

Accreditation

IPPF launched a systematic and comprehensive accreditation system in 2003. This scheme reviews and measures the extent to which all Member Associations comply with IPPF's 65 essential standards of membership. These standards cover issues of governance, management, programming and service delivery. The accreditation reviews continued during 2009 and the total number of reviews carried out since 2003 now stands at 142. At the end of 2009, 105 Member Associations had received IPPF Accreditation. The Secretariat continues to work with the remainder in order to resolve any outstanding barriers to accreditation.

Following independent evaluation a revised accreditation system was approved by IPPF Governing Council in May 2008. The streamlined system is organized around ten principles covering 49 membership standards to ensure that Member Associations are: open and democratic; well governed; strategic and progressive; transparent and accountable; well managed; financially healthy, a good employer; committed to results; committed to quality, and a leader in the sexual and reproductive health and rights movement in their country. Accreditation reviews using the revised system began in 2009.



Achievements and performance

Global Indicators

IPPF seeks to demonstrate to donors and other stakeholders our collective achievements and performance. IPPF holds an annual Donors' Meeting with representatives from each of our large donors (governments, foundations).

This is an opportunity for us to engage in dialogue on progress made in meeting the goals and objectives of our Strategic Framework, and on the future programme and funding challenges. In December 2009 IPPF published the Annual Performance Report, including the results for 30 global indicators.

These are summarized below.

Further information showing regional results and greater details are provided in the Annual Performance Report.

The 30 global indicators are:

		(2005)	Latest results (2008)
ADOLESCENTS			
1	Proportion of Member Associations with 20% or more young people aged under 25 on their Governing Board	16.7%	44.6%
2	Percentage of Member Association staff who are under 25 years of age	4.0%	4.2%
3	Proportion of Member Associations providing sexuality information and education to young people	95.2%	92.6%
4	Proportion of Member Associations providing sexual and reproductive health services to young people	93.7%	95.9%
5	Proportion of Member Associations advocating for improved access to services for young people	98.4%	99.3%
6	Number of sexual and reproductive health services (including family planning) provided to young people under 25 years of age	7,869,331	20,575,371
HIV/AIDS			
7	Proportion of Member Associations with a written HIV and AIDS workplace policy	7.9%	56.1%
8	Proportion of Member Associations providing HIV-related services along the prevention to care continuum	3.2%	43.9%
9	Proportion of Member Associations advocating for increased access to HIV/AIDS prevention, treatment and care, and reduced discriminatory policies and practices for those affected by HIV and AIDS	31.0%	56.1%
10	Proportion of Member Associations with strategies to reach people particularly vulnerable to HIV infection	69.8%	79.1%
11	Proportion of Member Associations conducting behaviour change communication activities to reduce stigma and promote health-seeking behaviour	66.7%	66.2%
12	Number of HIV-related services provided	1,320,599	8,559,506
13	Number of condoms distributed	97,855,691	139,811,914
ABORTION			
14	Proportion of Member Associations advocating for reduced restrictions and/or increased access to safe legal abortion	74.6%	66.2%
15	Proportion of Member Associations conducting IEC/education activities on (un)safe abortion, the legal status of abortion and the availability of legal abortion services	43.7%	56.8%
16	Proportion of Member Associations providing abortion-related services	82.5%	86.5%
17	Number of abortion-related services provided	219,229	1,134,549
ACCESS			
18	Proportion of Member Associations conducting programmes aimed at increased access to SRH services by poor, marginalized, socially excluded and/or under-served groups	78.6%	92.6%
19	Estimated percentage of Member Associations clients who are poor, marginalized socially excluded and/or under-served	56.6%	66.4%
20	Number of Couple Years of Protection (CYP)	6,121,077	7,804,675
21	Number of contraceptive services provided	17,335,608	34,623,827
22	Number of non-contraceptive sexual and reproductive health services provided	13,416,374	32,245,455
23	Number of service delivery points	58,470	60,858
24	Proportion of Member Associations with gender-focused policies and programmes	72.2%	70.9%
25	Proportion of Member Associations with quality of care assurance systems, using a rights-based approach	65.0%	81.8%
ADVOCACY			
26	Proportion of Member Associations involved in influencing public opinion on sexual and reproductive health and rights	71.4%	81.8%
27	Proportion of Member Associations involved in advancing national policy and legislation on sexual and reproductive health and rights	90.4%	92.6%
28	Number of successful national policy initiatives and/or positive legislative changes in support of sexual and reproductive health and rights to which the Member Association's advocacy efforts have contributed	51	56
29	Proportion of Member Associations involved in counteracting opposition to sexual and reproductive health and rights	80.2%	82.4%
30	Proportion of Member Associations advocating for national governments to commit more financial resources to sexual and reproductive health and rights	86.5%	81.8%

Resource Mobilization teams, based in the seven secretariat offices, work to build a sustainable platform of support from traditional and new funding sources.

The results from the 2005 data acted as a benchmark in order to monitor annual performance in future years and as can be seen in most indicators there have been positive improvements since 2005. In addition, there has been an improvement from last year's result across 80% of the indicators. A small number of indicators have worsened since 2005. In some cases this is driven by a change in focus at a Member Association level where this is not the case IPPF will be working with Member Associations to improve performance wherever possible.

Resource mobilization

Resource mobilization at IPPF is based on a simple formula that brings together established communications and solicitation techniques to prove the relevance of civil society SRHR to the development agenda, to establish the credibility of IPPF and the work it does, to enhance the visibility of the Federation to key decision-makers, and to strengthen relationships with supporters and allies.

In May 2009 the Governing Council convened its first Working Group on Sustainability. The group agreed to promote financial sustainability, both within the Secretariat and across the Member Associations, through increasing cost efficiency and developing local in-country and regional resource mobilization strategies to diversify income. In November the Group supported a motion to earmark US\$6 million for an initiative to build capacity at the Member Association level to generate resources at the national and community level from all sources.

The Resource Mobilization teams, based in the seven secretariat offices, work to build a sustainable platform of support from traditional and new funding sources. This includes strengthening links within existing funding markets, particularly governments, while breaking ground in modern funding markets for the future development and innovation of its resource mobilization programme. Staff are required to compile funding proposals and regular progress reports. With many individual restricted projects at any one time, significant efforts are made to ensure that donor funding requirements are complied with and that reporting is provided on a timely basis.

In 2008 (the latest available figures) the total income for our grant receiving Member Associations was US\$324.9 million (2007: US\$281.7 million). Of this funding, IPPF provided 22%, income generated locally was 64% with other international sources providing 14%. With funding increasingly moving to the country level, Member Associations' Resource Mobilisation capability is fundamental to our long-term financial sustainability.

Resources are both the financial and non-financial assets that assist in meeting our mission and goals.



Financial review

Statement of reserves

The members of the Governing Council have reviewed the level of reserves. Note 16 to the financial statements shows the funds of IPPF. This indicates the split of reserves between the general, designated, restricted and endowment funds.

The Governing Council approved a target general reserve balance of 35% of the next year's (4.2 months) approved unrestricted expenditure.

This level of reserves recognizes that in an increasingly uncertain economic environment IPPF needs to ensure it can meet its commitments to Member Associations and the Secretariat (Regional and Central Offices). The need for the general reserve has been confirmed by the fact that a small number of Government donors have signalled their intent to reduce funding to IPPF in 2010 in response to the current economic situation. The reserve balance also ensures that IPPF can provide funding in the first half of the year, as the majority of annual unrestricted government grants are received in the second half of the year.

At the time of approving the 2010 budget in November 2009, the general reserve at 31 December 2009 was estimated to be US\$35.0 million. The unrestricted expenditure programme budget approved for 2010 is US\$75.4 million. The general reserve therefore reflected 46% against our ideal position of 35%. The actual level of the general reserve at 31 December 2009 was US\$24.5 million (decreased from US\$36 million at 31 December 2009). This represents 32.5% or 3.9 months of the budgeted 2010 unrestricted expenditure. This \$10.5 million decrease from the expected level relates to additional transfers into designated reserves, as detailed in Note 16 and in the funds section on page 17. Due to the economic crisis and its impact on government funding we anticipate that 2009 income levels may not be sustained and further substantive review of our general reserve strategy will be undertaken in 2010.

Unrestricted funds are designated at the discretion of the trustees. The largest designated fund relates to the Western Hemisphere Sustainability Fund. This fund of US\$32.8 million was created in 2002 following the receipt of a legacy for use in the Western Hemisphere Region. As such it has been designated for that purpose. Since 2002 further legacies have been added to the fund, including the \$7.7 million unrestricted legacy received in 2009.

Statement on investments

There are no restrictions under the *1977 Act* in relation to the charity's powers to invest. IPPF currently hold investments in terms of shares and securities as well as cash deposits and short term investments.

Shares and securities

All shares and securities held are traded on the New York Stock Exchange. The Western Hemisphere Regional Board has appointed an Investment Committee to monitor these investments. The Committee is comprised of seven members independent of the Board and who have relevant investment experience. A review of the investment managers performance was undertaken during 2004 and following a tender review of four managers, Merrill Lynch Asset Management were replaced on the majority of the portfolio by GMO (Grantham, Mayo, Otterloo & Co). The investment managers provide quarterly performance reports to the Investment Committee detailing all asset information as well as investment returns against appropriate indices. The investments within the GMO Balanced Allocation Fund are held in at least 65% equities (28% U.S.A., 6% emerging markets and 31% other countries) and at least 35% fixed income. The committee is currently reviewing how social, environmental and ethical considerations should be placed on the investment managers in relation to shares and securities held by IPPF.

IPPF continues to closely monitor the performance of their investments and in 2009 the rise in the stock market lead to an increase in the value of US\$7.4 million. A benchmark of 24% yield return (net of fees) was set for the GMO Balanced Allocation Strategy in 2007. Actual performance at 22% was below the target benchmark.

Cash

Regular cash-flow predictions for both unrestricted and restricted income and expenditure are prepared. Given the historical timing of receipts the level of cash on deposit varies significantly during the year. In order to obtain sufficient returns on such balances, yet allowing for reaction to emergencies, surplus liquid assets are placed on short-term deposit with maturity ranging from one week to six months. Investment options are regularly reviewed and IPPF have identified deposit accounts which allow the maximum interest to be generated from cash balances whilst giving the flexibility of access to those funds at short notice and these accounts are used when the cash reserves warrant such investment.

Financial summary

Despite the economic down-turn IPPF has been able to increase grant levels to Member Associations and partner organisations by US\$10.1 million or 14%. In addition Regional and Central Offices continued to provide direct technical assistance to the value of US\$31.9 million, an increase of 8% on 2008. This enabled Member Associations to further their work in reaching the poor and underserved as evidenced by the increases in key Global Indicators.

Income

The overall income of IPPF has risen by US\$20.5 million (17%) to US\$140.2 million. The two main drivers for this increase have been a one off unrestricted legacy in the US of US\$7.7 million, and an increase in restricted income from governments and from multilaterals of US\$11.7 million.

IPPF's main source of funding is government grants, which account for just under 70% of total income. In 2009 unrestricted government grants increased by US\$2.0 million (2.5%), with Australia, Germany, Japan, New Zealand, Finland and Norway all increasing funding in local currency terms, as well as the first full year effect of the funding agreement with the UK Government resulting in an increase compared to 2008. The local currency impact of these increases total US\$ 8.9 million. This was offset by the impact of the US dollar being consistently stronger in 2009 compared to 2008, resulting in a decrease in US\$6.9 million relating to receipts in European currencies.

Restricted government grants amounted to US\$17.8 million, up from US\$14 million in 2008. The Government of Netherlands provided US\$9.8 million (US\$4.2 million in 2008) in respect of the 'Intensification Sexual and Reproductive Rights (SRHR)' project, supporting a major initiative on adolescents work as set out on page 9. The Government of Spain provided \$1.2 million in respect of UNFPA Programmes (nil in 2008). The Government of Norway provided US\$1.4 million in respect of the Safe Abortion Action Fund (US\$4.4 million provided by the UK Government in 2008), a multi donor fund supported by a number of European Government donors.

Grants from multilaterals and other income sources increased by 58%, from US\$23.0 million to US\$36.4 million. This increase was accounted for by the unrestricted legacy to WHR of US\$7.7 million and by several significant restricted grants from the Bill and Melinda Gates Foundation. These include US\$3 million in respect of the multi-year project 'assessing the benefits of integrated HIV and reproductive health – Africa', a research project of focussed on the HIV patient experience in a number of African countries. The other main component of the Gates Funding is US\$4 million in respect of the 'Tackling the supply challenge' project managed in our Europe Regional Office. This is an advocacy project aimed at increasing financial support and co-ordination amongst European donors for the provision of Reproductive Health Supplies, in line with the Millennium Development Goals. IPPF has also received an additional US\$2.3 million from the Packard Foundation for a number of projects, including US\$1.5 million on the 'global pathways' project to support advocacy initiatives aimed at increasing political and financial commitments to Sexual Reproductive Health at national, regional and international levels.

Expenditure

The overall expenditure in 2009 was US\$131.0 million. This compared with US\$121.4 million in the previous year.

Grants to Member Associations and partner organisations rose by US\$10.1 million (14%), this was due to an increase in unrestricted grants of 12% (US\$5.7 million) and Restricted grants of 19% (US\$4.4 million). This unrestricted funding was used to drive projects across all 5'A's but in particular enabled increased activity behind access work (unrestricted grants increased from US\$23.4 million to US\$25 million) and abortion work (unrestricted grants increased from US\$2.3 million to US\$3.3 million).

Overall expenditure on adolescents has increased by US\$9.9 million due to restricted funding from the Government of Netherlands. 2009 was the first full year of the 'Intensification of Sexual and Reproductive Health & Rights (SRHR)' project funded by Government of Netherlands, focussed on providing targeted support to support the capacity of Youth Friendly services in 18 Member Associations. More details of this project are provided earlier in this report, on Page 9.

Expenditure on abortion activity fell by US\$4.6 million, due to the profiling of restricted projects in this area. In particular, there is a US\$5 million reduction in grants relating to the Promoting Real Options project (anonymous donor) managed out of our Western Hemisphere office compared to 2008, due to the multi year expenditure commitments for this project having been recognised in 2008, whereby reduced expenditure will be reported for this project in subsequent years.

Funds (including pension fund deficit)

The surplus generated of US\$9.8 million has increased IPPF's total funds and reserves from US\$104.7 million to US\$114.5 million.

The general fund has decreased from US\$36.0 million to US\$24.5 million. The general fund represents 32.5% of anticipated 2010 unbudgeted expenditure which is just below the 35% target general reserve level set by Governing Council. Designated Reserves have increased from US\$49.8 million to US\$73.8 million due to the establishment of a Resource Mobilisation Fund (US\$6.0 million), an increase to the translation reserve set up to cover exchange rate volatility (US\$3.0 million) and increases to the WHR sustainability fund of US\$12 million relating to the receipt of the US\$7.7 million legacy, and investment gains. The WHR sustainability fund is the largest designated fund and is used to support activity in the region, 3.5% of the total fund value each year being released to the region each year.

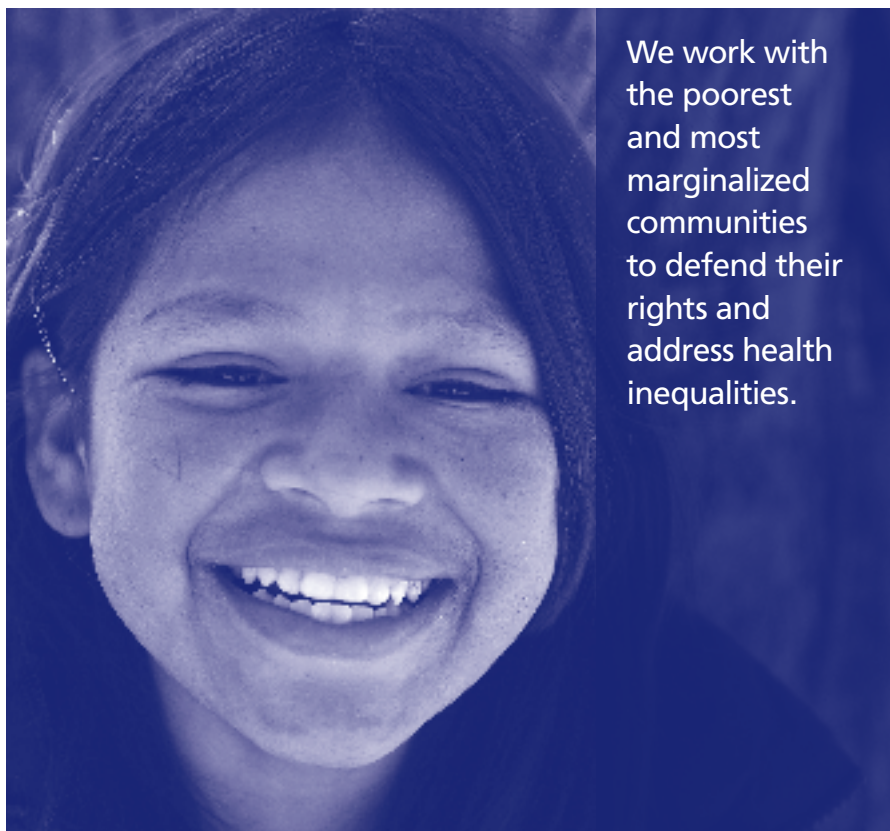
IPPF's balance sheet includes a restricted balance of US\$22.9 million in respect of funds received in advance of the project related activities being completed. These funds will be used in 2010 and beyond. Any funds showing a negative balance at the year-end (where expenditure to date has exceeded income) have additional funding secured in a project agreement and will be cleared when funds are received in 2009 and beyond. A number of funds had negative balances above \$100k. These comprise Eric E. Edith Bergstrom Foundation – Promoting real options (\$249k), European Commission – Improving SRH&R for Street Kids (Sante)(\$249K) and EC V2F Project (\$247k), UNAIDS PLHIV (US\$101k) UNFPA Linkages project (US\$104k). These are all multi-year projects – expenditure has been recognised for these projects, but the related income cannot be recognised until its receipt in future years.

The closing 2009 balance sheet contains a net pension liability of US\$8.0 million. This represents an increase from the 2008 closing balance of US\$4.1 million. The majority of this movement is accounted for by an increase in scheme liabilities. The pension liability forms part of unrestricted funds and represents the total net future liability arising from the Central Office Defined Benefit pension scheme.

The defined benefit scheme was closed in 2007. The assumptions used to calculate the FRS17 pension liability are in line with typical market practice at the time of commissioning our FRS17 report. However, market conditions are constantly changing, and the FRS17 valuation can be sensitive to changes in the underlying assumptions. The triennial valuation, which is used to calculate the funding shortfall, was completed July 1 2009. This identified a shortfall on the scheme of US\$17.2 million. An agreement will be sought with the pension regulator to eliminate the funding shortfall by making payments until 2020. The payment will be US\$1.6 million which will increase annually by 3.4% from 2011. Since the last triennial valuation was completed the value of the schemes assets has risen considerably and by end February 2010 has increased in value by US\$4.3 million.

Trading Subsidiary

2009 was the eighth year in which the trading subsidiary of IPPF, ICON operated. The company primarily engages in commodity supply services and with the social marketing of contraceptives in conjunction with Member Associations. In 2009 the company made a trading loss after tax of US\$49k for the year to 31 December 2009. The loss was driven by a one off payment occurring in 2009 and it is expected that ICON will make a profit in 2010. This result includes inter-company income from IPPF, which is eliminated from the consolidated IPPF financial statements.



We work with the poorest and most marginalized communities to defend their rights and address health inequalities.

In 2010, the Girl's Decide initiative will showcase IPPF's commitment to providing quality programmes and services for young women and girls.

Plans for future periods

Plans for 2010

In 2010 and beyond IPPF will continue to drive the implementation of the Five 'A's. The Federation will continue its focus on youth and the poorest and most marginalised in society, working with Member Associations on country specific plans which will leverage expertise from across the globe. A number of initiatives are planned to support this work including:

- Launching a global initiative – Girls Decide; stand up for sex and pregnancy: This initiative will showcase IPPF's commitment to providing quality programmes and services for young women and girls, preventing unintended teenage pregnancy, and providing safe abortion and safe motherhood services.
- Scaling up SRH services and comprehensive sexuality education for young people in all its regions: this important work is being supported by additional funding from the Danish Government. IPPF will also commission a research initiative to better understand how to improve services to better meet young people's SRH needs.
- In 2010 advocacy activity will focus on advancing MDG 5b, universal access to reproductive health, at the Millennium Development Goal Review (September); promoting young people's, and especially girls' and young women's, sexual and reproductive health rights; and increasing recognition and action around sexual rights.
- The International AIDS Conference will provide a platform to showcase some of the key lessons that have been learned about linkages between SRH and HIV AIDS – including how it benefits young women and girls; reduces HIV related stigma and provides an opportunity for health systems strengthening. Through innovative programming IPPF will also address key issues such as positive prevention and the gender dimensions of HIV related stigma.
- Member Associations will be supported to integrate safe abortion service delivery as a core component of their sexual and reproductive health service package. Particular focus in legally restrictive settings will be placed on increasing access to treatment for incomplete abortion and providing post-abortion contraceptive services.
- 'IPPF Exchange' – a new interactive website for all the Federation's volunteers and staff will be launched. It will improve communication, promote learning and debate, facilitate the sharing of good practices, and open up the possibility of accessing expertise from IPPF's global network.

As illustrated by the Global Indicators IPPF has successfully increased activity in the field of both advocacy and services. A critical component of this has been the sharing of knowledge and learning both with Member Associations across the Federation, and with IPPF's many other partner organisations. Through its unique global network the Federation remains committed to focussing its resources to meet the needs of the marginalised and poor. Through these efforts IPPF will continue to strive towards its goal of a world where sexual and reproductive health and rights are available to all.

Future Funding

IPPF continues to try to increase longer term stability and income. The current poor economic outlook is a concern for IPPF. Whilst a number of donors have committed long term funding which goes some way to reducing this risk, others have yet to commit to future funding.

IPPF continues to work on diversifying its funding base for both IPPF itself and Member Associations by increasing the number of fundraising opportunities among non-governmental organizations including trusts, foundations, the private sector and individual giving. In 2010 a fund has been established to assist Member Associations in developing funding sources locally, as discussed on page 14.

Disclosure of information to auditors

The Governing Council members who held office at the date this report was approved, confirm that, so far as they are each aware, there is no relevant audit information of which the charity's auditors are unaware; and each Governing Council member has taken all steps that s/he ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Thanks

IPPF thanks all its donors for their continuing and generous support. It also wishes to acknowledge the immense on-going contribution it receives from its volunteers, in terms of the time, hard work, and personal commitment. Volunteers provide a huge range of help to the organization from assisting in clinics, sitting as Board members, acting as peer educators, meeting donors etc. Without this volunteer commitment IPPF could not achieve its mission or be the strong voice it currently is within the field of sexual and reproductive health and choices.

Approved on behalf of the Governing Council on 9 May 2010.



Dr Jacqueline Sharpe
President



Dr Naomi Seboni
Treasurer



We partner with young people to ensure that their voices are heard, valued and acted upon.

Independent Auditors' report to the Governing Council of the International Planned Parenthood Federation

We have audited the group and charity financial statements (the 'financial statements') of the International Planned Parenthood Federation for the year ended 31 December 2009 which comprise the group Statement of Financial Activities, the group and charity Balance Sheets, the group Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's Governing Council members as a body, in accordance with section 43 of the *Charities Act 1993* and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's Governing Council those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Governing Council and auditors

The Governing Council member's responsibilities for the preparation of the Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Governing Council members' Responsibilities on page 6.

We have been appointed as auditors under section 43 of the *Charities Act 1993* and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the *Charities Act 1993* and the *International Planned Parenthood Federation Act 1977*. We also report to you if, in our opinion, the Governing Council's Annual Report is not consistent with the financial statements, if the charity has not kept sufficient accounting records, if the charity's financial statements are not in agreement with these accounting records or if we have not received all the information and explanations we require for our audit.

We read the Governing Council's Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Governing Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the group's and charity's affairs as at 31 December 2009 and of the group's and charity's incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993 and the *International Planned Parenthood Federation Act 1977*.



M G Fallon
Senior Statutory Auditor
for and on behalf of
KPMG LLP, Statutory Auditor
Chartered Accountants
1 Forest Gate
Brighton Road
Crawley
RH11 9PT
UK



Statement of financial activities

Consolidated statement of financial activities for the year ended 31 December 2009

	Notes	Unrestricted \$'000	Restricted \$'000	Endowment \$'000	2009 Total \$'000	2008 Total Restated \$'000
Incoming resources						
Incoming resources from generated funds:						
Voluntary income:						
Grants from governments	2	79,562	17,800	–	97,362	91,563
Grants from multilaterals and other income sources	3	12,323	24,073	–	36,396	23,012
Investment income and interest	4	482	171	–	653	2,127
Incoming resources from charitable activities:						
Income of subsidiary trading company	11	1,790	–	–	1,790	800
Other incoming resources:						
Foreign exchange gains		1,332	–	–	1,332	–
Other incoming resources		47	2,589	–	2,636	2,170
Total incoming resources		95,536	44,633	–	140,169	119,672
Resources expended						
Cost of generating funds:						
Central fundraising	7	1,337	–	–	1,337	1,604
Regional Fundraising	6	1,858	–	–	1,858	1,952
Investment management costs		21	–	–	21	36
Expenditure of subsidiary trading company	11	2,711	–	–	2,711	1,775
Charitable activities:						
Grants to Member Associations & Partners	5	53,837	27,787	–	81,624	71,445
Central Expenditure	7	8,453	4,706	–	13,159	16,844
Regional Expenditure	6	15,673	11,728	–	27,401	24,840
Governance costs	8	2,662	12	–	2,674	2,774
Pension finance charge	20	260	–	–	260	148
Total resources expended		86,812	44,233	–	131,045	121,418
Net incoming/(outgoing) resources before transfers		8,724	400	–	9,124	(1,746)
Transfers between funds	16	(171)	171	–	–	–
Net incoming/(outgoing) resources before other recognised gains and losses		8,553	571	–	9,124	(1,746)
Gain/(loss) on investment assets	11	5,400	170	224	5,794	(6,528)
Actuarial (loss) on defined benefit pension scheme	20	(4,738)	–	–	(4,738)	(530)
Foreign exchange movements on pension liability	20	(366)	–	–	(366)	2,043
Net movement in funds		8,849	741	224	9,814	(6,761)
Funds brought forward at 1 January	16	81,620	22,127	1,001	104,748	111,342
Unrealized foreign exchange gain taken to reserves		(76)	–	–	(76)	167
Funds carried forward at 31 December	16	90,393	22,868	1,225	114,486	104,748

There are no recognized gains and losses other than those included above. All the above results arise from continuing operations. The notes on pages 27 to 61 form part of these accounts.

Balance sheets

Consolidated balance sheet as at 31 December 2009

	Notes	Unrestricted \$'000	Restricted \$'000	Endowment \$'000	2009 Total \$'000	2008 Total Restated \$'000
Fixed assets						
Tangible assets	10	9,144	–	–	9,144	9,476
Investments	11	33,359	928	1,225	35,512	30,522
Long term loans	12	78	1,593	–	1,671	2,052
Total fixed assets		42,581	2,521	1,225	46,327	42,050
Current assets						
Stock of goods		727	–	–	727	2,229
Receivable from donors	13	6,284	1,577	–	7,861	1,114
Receivable from associations		1,096	257	–	1,353	1,033
Receivable from others		1,244	71	–	1,315	709
Prepayments		1,009	592	–	1,601	1,351
Funds held on short term deposit		34,892	–	–	34,892	30,027
Cash at bank		24,767	22,932	–	47,699	48,793
Total current assets		70,019	25,429	–	95,448	85,256
Creditors: amounts falling due within one year						
Accounts payable		1,806	965	–	2,771	3,928
Payable to associations		5,346	3,217	–	8,563	6,474
Accruals and other creditors		3,063	747	–	3,810	2,192
Deferred income	14	3,814	153	–	3,967	5,665
Total current liabilities		14,029	5,082	–	19,111	18,259
Net current assets excluding pension liability		55,990	20,347	–	76,337	66,997
Provisions for liabilities and charges	15	205	–	–	205	174
Pension liability	20	7,973	–	–	7,973	4,125
Total net assets including pension liability		90,393	22,868	1,225	114,486	104,748
Represented by:						
Unrestricted:						
General		24,490	–	–	24,490	35,971
Designated		73,876	–	–	73,876	49,774
Restricted						
		–	22,868	–	22,868	22,127
Endowment						
		–	–	1,225	1,225	1,001
Total funds and reserves excluding pension reverse	16	98,366	22,868	1,225	122,459	108,873
Pension reserve	20	(7,973)	–	–	(7,973)	(4,125)
Total funds and reserves including pension reverse	16	90,393	22,868	1,225	114,486	104,748

Approved on behalf of the Governing Council on 9 May 2010.



Dr Jacqueline Sharpe
President



Dr Naomi Seboni
Treasurer

Balance sheets

Balance sheet (charity) as at 31 December 2009

	Notes	2009 Total \$'000	2008 Total Restated \$'000
Fixed assets			
Tangible assets		9,143	9,472
Investments	11	35,512	30,522
Long term loans		2,021	2,299
Total fixed assets		46,676	42,293
Current assets			
Stock of goods		643	2,382
Receivable from donors	13	7,861	1,114
Receivable from associations		1,353	1,033
Receivable from others		582	617
Prepayments		1,601	1,351
Funds held on short term loan		34,892	30,027
Cash at bank		47,347	48,759
Total current assets		94,279	85,283
Creditors: amounts falling due within one year			
Accounts payable		2,607	4,127
Payable to associations		8,563	6,474
Accruals and other creditors		3,112	2,107
Deferred income	14	3,967	5,665
Total current liabilities		18,249	18,373
Net current assets excluding pension liability		76,030	66,910
Provisions for liabilities and charges	15	205	174
Pension liability	20	7,973	4,125
Total net assets including pension liability		114,528	104,904
Represented by:			
Unrestricted:			
General		24,532	36,125
Designated		73,876	49,774
Restricted		22,868	22,130
Endowment		1,225	1,001
Total funds and reserves excluding pension liability		122,501	109,029
Pension reserve		(7,973)	(4,125)
Total funds and reserves including pension liability		114,528	104,904

Approved on behalf of the Governing Council on 9 May 2010.



Dr Jacqueline Sharpe
President



Dr Naomi Seboni
Treasurer

Cash flow statement

Consolidated cash flow statement for the year ended 31 December 2009

	Note	\$'000	2009 \$'000	\$'000	2008 Restated \$'000
Net cash (outflow)/inflow from operating activities	a		(1,128)		(962)
Returns on investments					
Interest received and similar income			521		2,179
Capital expenditure and financial investments					
Purchase of tangible assets		(743)		(365)	
Purchase of marketable securities		–		–	
Long term loans issued		(193)		(1,163)	
Sale of tangible assets		4		4	
Sale of marketable securities		3,638		11,701	
Long term loan repayments received		574		350	
			3,280		10,527
Management of liquid resources			(4,866)		65
(Decrease)/increase in cash	b, c		(2,193)		11,809

Note a: Reconciliation of net incoming resources to net cash inflow from operating activities

Net (outgoing)/incoming resources		9,124	(1,746)
Interest receivable and similar income		(653)	(2,126)
Depreciation		1,071	1,046
Exchange movement on tangible assets		(1)	9
Exchange movement on pension liability		(366)	2,043
Increase/(decrease) in pension liability		3,848	(6,210)
Actuarial (loss) on pension scheme		(4,738)	(530)
Loss on disposal of fixed assets		(3)	(1)
Donations in kind		(2,834)	(6,722)
Decrease/(increase) in stock		1,502	(1,628)
(Increase)/decrease in receivables from donors		(6,747)	2,519
(Increase)/decrease in receivables from associations		(409)	128
(Increase)/decrease in receivables from others		(475)	225
(Increase) in prepayments		(249)	(138)
(Decrease)/increase in accounts payable		(1,155)	1,223
Increase in payable to associations		2,177	3,794
Increase in accruals and other creditors		1,621	727
(Decrease)/increase in deferred income		(1,698)	2,538
Increase/(decrease) in provisions		31	(30)
Exchange movement on net funds		(1,174)	3,917
Net cash (outflow)/inflow from operating activities		(1,128)	(962)

Consolidated cash flow statement for the year ended 31 December 2009 (continued)

	Note	2009 \$'000	2008 Restated \$'000
Note b: Reconciliation of net cash flow to movements in net funds:			
(Decrease)/increase in cash in the year		(2,193)	11,809
Movement on foreign exchange		1,099	(3,750)
Movement in net funds for the period		(1,095)	8,059
Net funds at 1 January		48,793	40,734
Net funds at 31 December	c	47,699	48,793

	At 1 Jan Restated 2009 \$'000	Cash flows \$'000	Exchange movements \$'000	At 31 Dec 2009 \$'000
Note c: Analysis of changes in net funds:				
Cash in hand and at bank	48,793	(2,193)	1,099	47,699

Note of explanation

Cash balances are historically higher at 31 December each year due to the timing of government receipts, many of which are received in the last quarter of the financial year. However, the timing of grant payments to Member Associations means that the cash funds are significantly reduced in the first quarter of each financial year. The cash balance also includes restricted funds for use in the following years.

Notes to the financial statements

1 Accounting policies

Basis of accounting

These financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain investments, and in accordance with applicable United Kingdom accounting standards, applicable United Kingdom law and the Statement of Recommended Practice ('SORP'), Accounting and Reporting by Charities (revised 2005), issued by the Charity Commission.

Basis of preparation

IPPF exists as an entity under the provisions of the IPPF Act. There are six regions within the Federation and the accounts of these are combined to form the IPPF. All of the Regional Offices act as branches of IPPF and therefore fall under the term 'branches' in accordance with FRS 2 'Accounting for Subsidiary Undertakings' and the Charities SORP.

IPPF Arab World Regional Office (Tunis, Tunisia), IPPF East and Southeast Asia and Oceania Regional Office (Kuala Lumpur, Malaysia) and IPPF South Asia Regional Office (New Delhi, India) are not separate entities and their results are included in those of the Central Office (London, UK).

IPPF Africa Regional Office (Nairobi, Kenya) and IPPF Europe Regional Office (Brussels, Belgium) are separate legal entities in their respective regions, and are treated as branches of the Central Office in London. Their results are included with those of the charity.

The IPPF Western Hemisphere Regional Office (New York, US) – IPPF Western Hemisphere Inc. is a separate company incorporated in the State of New York, USA, as a membership corporation with not-for-profit status. All its results are combined with those of the charity, on the basis that its members are also members of IPPF, and are in a Regional

Office pursuing the same objectives and policies as the rest of IPPF. IPPF WHR is not a trading subsidiary, and therefore its results have not been separately disclosed. In addition to the regional office, there are two other entities within this region – The IPPF WHR Fund and IPPF Worldwide Inc.

The IPPF WHR Fund is a separate entity used for investing significant bequests, the results of which are reported within these accounts. This entity is also considered to be a branch of IPPF.

IPPF Worldwide Inc (established in 2006) is a separately registered not-for-profit organization. This is established for the purpose of receiving funding from United States of America based organizations with income received being reflected within these financial statements. This entity is also considered to be a branch of IPPF.

IPPF has a trading subsidiary, International Contraceptive and SRH Marketing Limited (trading as ICON). This primarily engages in commodity supply services and social marketing of contraceptives in conjunction with Member Associations. Its results for the trading period to 31 December 2009 have been consolidated in accordance with FRS 2 'Accounting for Subsidiary Undertakings' on a line by line basis. These financial statements present the consolidated statement of financial activities only, and both a consolidated and charity balance sheet.

In 2009 the trustees have reviewed the policy for classifying cash held on deposit between cash and short term deposits, in the light of the Charity's updated investment policy to place surplus cash on longer term deposits. Following this review the trustees decided to reclassify US\$30 million of deposits in 2008 from cash to funds held on short term deposits as they believe this better describes the nature of these funds.

Incoming resources

Income is recognized in the period to which it is receivable (see separate deferred income policy).

Commercial trading activities

Income from commercial trading activities is included in the period in which the group is entitled to receipt.

Donations and grants

Grants from governments and other agencies have been included as donations and similar incoming resources as these relate to core funding or are provided for a general purpose rather than being service agreements. These are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Legacies

Legacies are recognized when the charity is advised by the personal representatives of an estate that payment will be made or property transferred and the amount involved can be quantified.

Investment income & interest

Investment income in the form of dividends together with interest is included when receivable by the charity.

1 Accounting policies (continued)

Intangible income

Donations in kind are included in donations and similar incoming resources where the amounts are material and an estimated market value is readily attainable. Commodities donated to IPPF for distribution to Member Associations are recognized as incoming resources to the extent that they have been distributed (or allocated for distribution) in the year.

IPPF wishes to acknowledge the immense on-going contribution it receives from its volunteers, in terms of the time, hard work, and personal commitment given to IPPF and its objectives. IPPF does not believe it is possible, or desirable, to place a monetary value on this contribution, and subsequently does not recognize volunteer time as incoming resources in the Financial Statements. IPPF does not believe there is a concise, workable, or accurate method of quantifying this contribution, or establishing how this contribution is expressed in financial terms.

Resources expended and basis of allocation of costs

Grants payable to Member Associations of cash and commodities (being contraceptives and related goods) represent direct aid to affiliated and non-affiliated organizations. These grants are given on an annual basis. Amounts not yet given at the year end relating to commodities are accrued for as liabilities on the basis that a commitment exists to supply these remaining commodities or cash.

Expenditure other than Grants is classified between Regional and Central activities. Regional activities are those carried out by the Regional Offices serving local Member Associations. Central activities are exclusively, those of the Central Office, London, which serve IPPF as a whole.

Costs of generating voluntary income comprise the costs incurred in commercial trading activities and fundraising. Fundraising costs include all direct costs including personnel costs, publicity material and direct mailing material.

Programme activities represent expenses directly attributable to the issuing or monitoring of grants to Member Associations as well as providing technical assistance to allow the grant recipients to implement programmes effectively. At the Regional Offices most staff will be involved as focal points for a selected number of Associations as well as being an expert in a technical area e.g. HIV/AIDs, Access, Accreditation etc. At the Central Office staff generally provide technical support to Regional Office staff and indirectly to Associations.

Support costs represent expenses on activities that are not directly attributable to the issuing or monitoring of grants to Member Associations and include general management, finance, office facilities, human resources and information technology.

Governance costs include the costs of governance arrangements relating to IPPF as a UK registered charity. Direct costs include internal and external audit, financial statement publication costs, legal advice for the Governing Council members and costs associated with constitutional and statutory requirements such as Governing Council meetings as well as the supporting committee meetings. As a Federation, the costs associated with Regional governance structures (Regional Council Meetings and Regional Executive Meetings) are also included.

Where IPPF acts as an agent for another party upon specific projects, all costs and overheads recovered are netted off against those costs. Third party arrangements are detailed in note 19. These include an arrangement whereby IPPF acts as a fiscal agent for White Ribbon Alliance for Safe Motherhood. The value of cash held on behalf of this organisation is included on IPPF's balance sheet, within Cash at Bank and Accruals and other Creditors.

Where overheads on IPPF's own projects are recovered by way of donations and grants, these and their related costs are not netted off but are shown separately.

Deferred income

Deferred income comprises amounts received in the period which the donor has given for use in future accounting periods only. Other forms of income, such as lease benefits, are also deferred in order to match the income with the periods that they are intended to benefit.

Fixed assets

All assets costing more than \$1,000 are capitalized. All assets are stated at cost. All assets are depreciated in line with their expected useful lives using the straight line method at the following rates:

Land	no depreciation
Freehold buildings	2%
Office furniture	10%
Office equipment	20%
Computer hardware	33%
Vehicles	33%
Freehold improvements	10%
Leasehold improvements	Period of lease

Any realized gains or losses on disposals of fixed assets are taken to the Statement of Financial Activities in the year in which they occur.

Investments

Investments are valued at market value as at 31 December 2009. All gains and losses are taken to the Statement of Financial Activities as they arise.

Stock of goods

Stock is valued at the lower of cost and net realizable value and consists of contraceptives and related medical equipment.

Foreign currency

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date, and the gains and losses on translation are included in the statement of financial activities.

The results from overseas branches with operations denominated in foreign currency are translated into US Dollars at the average rate of exchange during the year for the statement of financial activities, and the year end rate for the assets and liabilities. Gains and losses arising on these translations are taken to the General Reserve.

Leased assets

The annual payments in relation to lease arrangements, known as operating leases, are charged to the Statement of Financial Activities on an accruals basis.

Provisions

Provision is made, where material, for the present value of future liabilities and losses which have occurred during the financial year and up to the date on which the financial statements are approved by Governing Council. The recognition of a provision is in accordance with FRS 12 'Provisions, Contingent Liabilities and Contingent Assets'. The charge for a provision is made against the appropriate resources expended category to which it relates.

Contingent liabilities

Contingent liabilities are disclosed in accordance with FRS 12, 'Provisions, Contingent Liabilities and Contingent Assets'. No recognition is made in the Statement of Financial Activities. Where it becomes probable that there will be a future outflow of resources the liability will cease to be contingent and is accrued in the financial statements. Full details on each contingent liability are disclosed in note 18.

Pension contributions

IPPF contributes to both a closed, defined benefit scheme and a number of defined contribution pension schemes (see note 20).

Defined contribution scheme costs are charged to the Statement of Financial Activities as they are incurred.

IPPF makes contributions to the Central Office defined benefit pension scheme (closed to new members from 1 September 2003 and current members from 1 September 2007) based on the advice from triennial actuarial valuations. Any material deficiencies or surpluses that arise are dealt with by changes to the level of contributions. In accordance with FRS 17 'Retirement Benefits', the Statement of Financial Activities includes: the cost of benefits accruing during the year in respect of current and past service (charged against net outgoing resources); the expected return on the scheme's assets and the increase in the present value of the scheme's liabilities arising from the passage of time (shown as pensions finance charge); actuarial gain recognized in the pension scheme (shown within net movement of funds). The balance sheet includes the deficit in the scheme taking assets at their year-end market value and liabilities at their actuarially calculated values.

Funds

IPPF maintains five types of fund:

- Permanent Endowment – where the capital is held in perpetuity to generate income to further the charitable objects of IPPF;
- Restricted – where the purposes for which the funds can be used have been restricted by donors or the terms of an appeal;
- Pension Reserve – in accordance with FRS 17 'Retirement Benefits', the liability attributed to the Central Office Defined Benefit Scheme is shown as a separate fund. As the scheme is currently in deficit this is a negative reserve. No designation of unrestricted funds to meet pension commitments at the balance sheet date is in place as IPPF anticipates meeting such commitments through future cash flows.
- Designated – where the funds are unrestricted, but where the Governing Council have designated them for a specific purpose;
- Unrestricted – where the funds are not restricted as to use but may be applied for any purpose within the charity's objects.

Transfers between funds are made where the donor restrictions allow with appropriate disclosure in note 16.

2 Grants from governments

	Local currency (LC)	2009 LC'000	2008 LC'000	2009 \$'000	2008 \$'000
Unrestricted					
Australia	Australian \$	3,000	2,750	2,404	2,573
Canada	Canadian \$	6,000	6,000	5,142	5,620
China	US \$	160	160	160	160
Denmark	Danish Krone	40,000	40,000	7,492	8,355
Finland	Euro	1,000	800	1,497	1,241
Germany	Euro	5,000	3,000	7,247	4,655
Japan	US \$	11,486	11,322	11,486	11,322
South Korea	US \$	87	72	87	72
Malaysia	US \$	–	15	–	15
The Netherlands	Euro	4,000	4,000	5,575	6,074
New Zealand	New Zealand \$	2,500	2,000	1,399	1,582
Norway	Norwegian Krone	50,000	40,000	8,051	7,593
Sweden	Swedish Krona	110,000	110,000	14,606	15,970
Switzerland	Swiss Franc	1,000	1,000	960	944
Thailand	US \$	2	2	2	2
United Kingdom	£ Sterling	8,500	6,350	13,454	11,432
Unrestricted				79,562	77,610
Restricted					
Australia	Australian \$	897	1,737	730	1,234
Denmark	Danish Kroner	–	2,069	–	432
Finland	Euro	175	84	247	113
Germany	Euro	797	381	1,089	554
Japan	US \$	1,022	1,022	1,022	1,022
South Korea	US \$	77	250	77	250
The Netherlands	Euro	7,000	3,000	9,771	4,200
New Zealand	New Zealand \$	430	250	391	232
Norway	Norwegian Krone	7,545	–	1,358	–
Government of Spain – via UNFPA	US \$	1,248	–	1,248	–
Spain	Euro	–	116	–	169
Sweden	Swedish Krona	–	(143)	–	(18)
United Kingdom	£ Sterling	1,162	3,378	1,867	5,765
Restricted				17,800	13,953
Total restricted and unrestricted grants from governments				97,362	91,563

3 Grants from multilaterals and other income sources

	Unrestricted \$'000	Restricted \$'000	2009 Total \$'000	2008 Total \$'000
Arab Gulf Fund United Nations Development Programme	–	94	94	80
Big Lottery Fund	–	95	95	6
Brasov Fund	–	21	21	–
The Brush Foundation	–	15	15	–
Erik E & Edith H Bergstrom Foundation	–	340	340	359
Compton Foundation	10	–	10	20
Elton John AIDS Foundation	–	–	–	54
European Commission (EC)	–	1,234	1,234	557
Ford Foundation	–	380	380	318
Bill & Melinda Gates Foundation	–	7,083	7,083	1,784
The Global Network of People Living with HIV/AIDS (GNP+)	–	52	52	–
Good Gifts	–	59	59	33
Gesellschaft fur Technische Zusammenarbeit (GTZ)	–	–	–	26
The William & Flora Hewlett Foundation	–	–	–	4,175
International Federation Of Red Cross	–	–	–	8
International Women's Health Coalition (IWHC)	–	10	10	–
IPAS Fund	–	–	–	30
Levi Straus Foundation	–	100	100	–
Libra Foundation	–	–	–	55
Liz Claiborne & Art Ortenberg Foundation	25	–	25	20
The John D & Catherine T MacArthur Foundation	–	890	890	351
MAC AIDS Fund	–	116	116	227
New World Foundation	–	–	–	3
Overbrook Foundation	–	40	40	40
David & Lucile Packard Foundation	–	2,250	2,250	–
Population Action International (PAI)	–	1,332	1,332	1,538
Louise & Harold Price Foundation	–	50	50	50
The Prospect Hill Foundation	–	35	35	35
RUTGERS NISSO GROEP (RNG)	–	15	15	–
The Scherman Foundation	–	–	–	30
The Summit Foundation	–	110	110	60
The World Conservation Union	–	8	8	–
United Nations Foundation (UNF)	–	75	75	68
United Nations Fund for Population Activities (UNFPA)	–	1,359	1,359	783
United Nations Programme on HIV/AIDS (UNAIDS)	–	156	156	221
Westwind Foundation	100	75	175	175
The Winter Cove Foundation	15	–	15	–
World Health Organization (WHO)	–	15	15	–
Youth Incentives Fund	–	95	95	–
Anonymous (not to be disclosed at their request)	500	7,902	8,402	8,122
Legacies	8,268	–	8,268	1,009
Other <\$5,000, or individuals not wishing to be disclosed	3,405	67	3,472	2,775
Total	12,323	24,073	36,396	23,012

4 Investment income and interest

	Unrestricted \$'000	Restricted \$'000	2009 Total \$'000	2008 Total \$'000
Interest receivable from cash deposits	407	171	578	1,895
Dividends and similar income from US listed securities	75	–	75	232
Total	482	171	653	2,127

5 Grants to Member Associations and partner organizations

	Unrestricted			Restricted		2009 Total \$'000	2008 Total \$'000
	2009 Cash grants \$'000	2009 Commodity grants \$'000	2009 Technical assistance \$'000	2009 Cash grants \$'000	2009 Commodity grants \$'000		
Africa	19,257	1,515	2,287	6,747	197	30,003	25,341
Arab World	3,196	92	271	2,152	11	5,722	4,352
E & SE Asia and Oceania	5,998	313	–	3,949	46	10,306	7,197
Europe	1,969	5	31	5,614	–	7,619	4,295
South Asia	8,626	16	–	3,141	1	11,784	10,072
Western Hemisphere	7,636	1,300	1,327	5,927	–	16,190	20,188
Total 2009	46,682	3,241	3,916	27,530	255	81,624	71,445
Total 2008	40,930	3,634	3,539	23,056	286		

Commodity grants consist of contraceptives and related goods.

Technical assistance represents advisory services provided by IPPF and funded by Member Associations from unrestricted core grants and locally generated income sources.

Negative values arise where amounts accrued in previous years at the year end are reversed/paid in the following year at a lower value.

Grants to Member Associations and partner organizations by IPPF strategic priorities and supporting strategies

	2009 Unrestricted \$'000	2009 Restricted \$'000	2009 Total \$'000	2008 Total \$'000
Strategic priorities				
Adolescents	5,949	10,898	16,847	6,949
HIV/AIDS	3,357	2,541	5,898	5,671
Access	25,066	2,037	27,103	26,655
Abortion	3,334	5,085	8,419	13,384
Advocacy	3,786	6,120	9,906	8,567
Supporting strategies				
Accreditation & Governance	3,179	68	3,247	3,424
Resource mobilization	2,498	–	2,498	1,782
Capacity building	4,730	1,038	5,768	4,043
Evaluation	1,938	–	1,938	970
Total	53,837	27,787	81,624	71,445

The above figures are based on funding agreements. They are indicative in the sense that ensuring global standards of classifying projects is still something IPPF is refining. For example a Member Association undertaking projects to increase clinical services to young people and with an emphasis on HIV/AIDS prevention will generally classify this as 'access'. This can lead to other priority areas being lower than expected.

5 Grants to Member Associations and partner organizations (continued)

The following associations received cash and commodity grants as shown below. They are ranked in order of total unrestricted grants.

Rank	Country	Partner Organization	Unrestricted \$	Restricted \$	Total \$
1	India	Family Planning Association of India	2,232,172	771,334	3,003,506
2	Pakistan	Rahnuma – Family Planning Association of Pakistan	2,189,926	415,122	2,605,048
3	Nepal	Family Planning Association of Nepal	1,794,608	766,194	2,560,802
4	Bangladesh	Family Planning Association of Bangladesh	1,496,480	649,892	2,146,372
5	Tanzania	Uzazi na Malezi Bora Tanzania	1,302,782	138,796	1,441,578
6	Nigeria	Planned Parenthood Federation of Nigeria	1,121,195	5,000	1,126,195
7	Uganda	Family Planning Association of Uganda	1,030,074	631,169	1,661,243
8	Kenya	Family Health Options Kenya	987,326	133,824	1,121,150
9	Ethiopia	Family Guidance Association of Ethiopia	949,668	462,117	1,411,785
10		Caribbean Family Planning Affiliation comprising of:			
	Antigua And Barbuda	– Antigua Planned Parenthood Association	110,780	0	110,780
	Aruba	– Foundation for the Promotion of Responsible Parenthood	67,820	15,000	82,820
	Bahamas	– Bahamas Family Planning Association	17,811	0	17,811
	Bermuda	– Bermuda – Teen Services	1,760	0	1,760
	Caribbean	– Caribbean Family Planning Affiliation Ltd	276,673	20,000	296,673
	Curacao	– Foundation for the Promotion of Responsible Parenthood	5,103	0	5,103
	Dominica	– Dominica Planned Parenthood Association	134,181	0	134,181
	Grenada	– Grenada Planned Parenthood Association	89,929	0	89,929
	Martinique	– Association Martiniquaise Pour L'information et L'orientation	3,423	0	3,423
	St Lucia	– Saint Lucia Planned Parenthood Association	177,192	0	177,192
	St Vincent	– St. Vincent Planned Parenthood Association	64,257	0	64,257
11	Ghana	Planned Parenthood Association of Ghana	923,274	347,468	1,270,742
12	Zambia	Planned Parenthood Association of Zambia	854,717	0	854,717
13	Burkina Faso	Association Burkinabé pour le Bien-Etre Familial	806,206	193,265	999,471
14	Madagascar	Fianakaviana Sambatra	721,162	37	721,199
15	Cote D'Ivoire	Association Ivoirienne pour le Bien-Etre Familial	691,104	261,225	952,329
16	Togo	Association Togolaise pour le Bien-Etre Familial	677,333	99,293	776,626
17	Bolivia	Centro de Investigación, Educación y Servicios	669,205	936,879	1,606,084
18	Colombia	Asociación Pro-Bienestar de la Familia Colombiana	656,846	256,488	913,334
19	Sudan	Sudan Family Planning Association	647,494	134,410	781,904
20	Senegal	Association Sénégalaise pour le Bien-Être Familial	643,644	10,000	653,644
21	Benin	Association Béninoise pour la Promotion de la Famille	642,530	0	642,530
22	Sierra Leone	Planned Parenthood Association of Sierra Leone	642,515	177,379	819,894
23	Brazil	Sociedad Civil Bem-Estar Familiar no Brasil	631,186	25,236	656,422
24	Congo	Association Congolaise pour le Bien-Etre Familial	607,489	0	607,489
25	Lesotho	Lesotho Planned Parenthood Association	596,591	143,527	740,118
26	Mali	Association Malienne pour la Protection et la Promotion de la Famille	592,497	0	592,497
27	Dominican Republic	Asociación Dominicana Pro-Bienestar de la Familia	589,706	279,303	869,009
28	Mexico	Fundación Mexicana para la Planeación Familiar, A.C.	585,353	416,100	1,001,453
29	Cameroon	Cameroon National Association for Family Welfare	577,900	86,981	664,881
30	Haiti	Association pour la Promotion de la Famille Haïtienne	551,177	58,000	609,177
31	Guatemala	Asociación Pro-Bienestar de la Familia de Guatemala	544,951	585,300	1,130,251
32	Niger	Association Nigérienne pour le Bien-Etre Familial	540,327	0	540,327
33	Democratic Republic of Congo	Association pour le Bien-Etre Familial/ Naissances Désirables	538,061	0	538,061

Rank	Country	Partner Organization	Unrestricted \$	Restricted \$	Total \$
34	Peru	Instituto Peruano de Paternidad Responsable	530,748	564,773	1,095,521
35	Mozambique	Associação Moçambicana para Desenvolvimento da Família	512,761	280,312	793,073
36	Burundi	Association Burundaise pour le Bien-Etre Familial	506,337	360,117	866,454
37	Palestine	Palestinian Family Planning and Protection Association	506,041	406,921	912,962
38	Venezuela	Asociacion Civil de Planificacion Familiar	492,172	12,308	504,480
39	Guinea Conakry	Association Guinéenne pour le Bien-Etre Familial	468,249	0	468,249
40	Afghanistan	Afghan Family Guidance Association	459,554	12,500	472,054
41	Liberia	Family Planning Association of Liberia	447,954	4,575	452,529
42	Egypt	Egyptian Family Planning Association	447,450	321,799	769,249
43	Chad	Association Tchadienne pour le Bien-Etre Familial	442,875	0	442,875
44	Angola	Associação Angolana para o Bem Estar da Família	428,460	163,796	592,256
45	Swaziland	Family Life Association of Swaziland	420,890	237,119	658,009
46	Nicaragua	Asociación Pro-Bienestar de la Familia Nicaragüense	414,975	346,426	761,401
47	Guinea Bissau	Associação da Guiné-Bissau Para a Educação e Promoção de Saúde Familiar	412,648	5,000	417,648
48	Paraguay	Centro Paraguayo de Estudios de Población	411,934	4,578	416,512
49	Malawi	Family Planning Association of Malawi	398,691	617,927	1,016,618
50	El Salvador	Asociación Demográfica Salvadoreña	393,479	284,215	677,694
51	Indonesia	The Indonesian Planned Parenthood Association	391,063	891,724	1,282,787
52	Central African Republic	Association Centrafricaine pour le Bien-Etre Familial	387,356	0	387,356
53	China	China Family Planning Association	364,539	147,552	512,091
54	Botswana	Botswana Family Welfare Association	363,247	5,000	368,247
55	Syria	Syrian Family Planning Association	357,026	80,079	437,105
56	Rwanda	Association Rwandaise pour le Bien-Etre Familial	356,794	66,757	423,551
57	Philippines	Family Planning Organization of the Philippines	349,777	390,000	739,777
58	Comoros	Association Comorienne pour le Bien-Etre de la Famille	349,027	5,000	354,027
59	Gabon	Mouvement Gabonais pour le Bien-Etre Familial	347,591	0	347,591
60	Morocco	Association Marocaine de Planification Familiale	344,001	414,008	758,009
61	Namibia	Namibia Planned Parenthood Association	341,578	94,293	435,871
62	Mauritania	Association Mauritanienne pour la Promotion de la Famille	326,383	322,918	649,301
63	Tunisia	Association Tunisienne de la Santé de la Reproduction	321,589	269,468	591,057
64	Honduras	Asociación Hondureña de Planificación de Familia	309,638	400,081	709,719
65	Cape Verde Islands	Associação Caboverdiana para a Proteção da Família	296,956	0	296,956
66	Russia	Russian Family Planning Association	279,623	84,557	364,180
67	Belize	Belize Family Life Association	272,636	125,913	398,549
68	Tonga	Tonga Family Health Association	257,211	63,554	320,765
69	Solomon Islands	Solomon Islands Planned Parenthood Association	247,222	61,477	308,699
70	Iran	Family Planning Association of the Islamic Republic of Iran	244,664	0	244,664
71	Thailand	Planned Parenthood Association of Thailand	243,004	355,600	598,604
72	North Korea	Korean Family Planning & Maternal Child Health Association of DPRK	235,678	0	235,678
73	Cook Islands	Cook Islands Family Welfare Association	233,720	57,550	291,270
74	Trinidad And Tobago	Family Planning Association of Trinidad and Tobago	228,873	0	228,873
75	Vanuatu	Vanuatu Family Health Association	220,979	55,782	276,761
76	Vietnam	Vietnam Family Planning Association	215,451	291,723	507,174
77	Costa Rica	Asociación Demográfica Costarricense	213,707	118,246	331,953

5 Grants to Member Associations and partner organizations (continued)

Rank	Country	Partner Organization	Unrestricted \$	Restricted \$	Total \$
78	Ecuador	Centro Ecuatoriano para la Promoción y Acción de la Mujer de Guayaquil, Ecuador	211,725	147,858	359,583
79	Djibouti	Association Djiboutienne pour l'équilibre et la promotion de la famille	210,619	0	210,619
80	Samoa	Samoa Family Health Association	207,064	52,814	259,878
81	Surinam	Stichting Lobi	205,688	33,007	238,695
82	Kenya	Centre for African Family Studies	200,000	0	200,000
83	Mongolia	Mongolian Family Welfare Association	198,809	445,932	644,741
84	Algeria	Association Algérienne pour la Planification Familiale	196,060	15,881	211,941
85	Jamaica	Jamaica Family Planning Association	181,260	0	181,260
86	Fiji	Reproductive & Family Health Association of Fiji	174,721	43,596	218,317
87	Bulgaria	Bulgarian Family Planning and Sexual Health Association	174,207	55,429	229,636
88	Chile	Asociación Chilena de Protección de la Familia	167,225	96,467	263,692
89	Tuvalu	Tuvalu Family Health Association	166,541	42,076	208,617
90	Guyana	Guyana Responsible Parenthood Association	166,332	0	166,332
91	Cambodia	Reproductive Health Association of Cambodia	164,886	0	164,886
92	Mauritius	Mauritius Family Planning & Welfare Association	163,769	0	163,769
93	Gambia	Gambia Family Planning Association	158,949	0	158,949
94	Kazakhstan	Kazakhstan Association on Sexual and Reproductive Health	156,387	69,341	225,728
95	Armenia	FOR FAMILY AND HEALTH Pan-Armenian Association	152,830	313,577	466,407
96	Malaysia	Federation of Family Planning Associations of Malaysia	149,214	332,588	481,802
97	Panama	Asociación Panameña para el Planeamiento de la Familia	147,984	155,531	303,515
98	South Korea	Planned Population Federation of Korea	142,425	15,000	157,425
99	Singapore	Singapore Planned Parenthood Association	139,526	0	139,526
100	Maldives	Society for Health Education	129,513	12,500	142,013
101	Hong Kong	Family Planning Association of Hong Kong	128,446	1,980	130,426
102	Cuba	Sociedad Científica Cubana Para el Desarrollo de la Familia	127,898	0	127,898
103	Puerto Rico	Asociación Puertorriqueña Pro-Bienestar de la Familia	115,875	26,083	141,958
104	Poland	Towarzystwo Rozwoju Rodziny	110,526	32,724	143,250
105	Kyrgyzstan	Reproductive Health Alliance of Kyrgyzstan	100,972	403,814	504,786
106	Bahrain	Bahrain Reproductive Health and Family Planning Association	95,076	0	95,076
107	Bosnia Herzegovina	Association for Sexual and Reproductive Health XY	94,654	519,091	613,745
108	Sri Lanka	Family Planning Association of Sri Lanka	94,550	258,157	352,707
109	Netherlands	Rutgers Nisso Group	93,752	98,250	192,002
110	Tajikistan	Tajik Family Planning Alliance	91,063	68,823	159,886
111	Georgia	Association HERA XXI	88,598	100,777	189,375
112	Northern Ireland*	The Family Planning Association of Northern Ireland	87,049	20,000	107,049
113	Albania	Shoqata Shqiptare per Popullsinë dhe Zhvillimin/ Albanian Center for Population and Development	83,318	428,816	512,134
114	Latvia	Latvijas ģimenes plānošanas un seksuālās veselības asociācija 'Papardes zieds'	78,651	46,619	125,270
115	Barbados	The Barbados Family Planning Association	70,997	10,000	80,997
116	Lithuania	Seimos Planavimo ir Seksualines Sveikatos Asociacija	61,342	21,892	83,234
117	Irish Republic	Irish Family Planning Association	61,117	163,747	224,864
118	Moldova	Societatea de Planificare a Familiei din Moldova	60,874	45,215	106,089

Rank	Country	Partner Organization	Unrestricted \$	Restricted \$	Total \$
119	The Former Yugoslav Republic of Macedonia	Health Education and Research Association	59,037	51,418	110,455
120	Romania	Societatea de Educatie Contraceptiva si Sexuala (SECS)	58,426	16,929	75,355
121	Canada*	Canadian Federation for Sexual Health	45,627	0	45,627
122	South Africa	Planned Parenthood Association of South Africa	39,599	0	39,599
123	Portugal	Associação Para o Planeamento da Família	31,619	124,442	156,061
124	Jordan	Aman Jordanian Association	30,000	0	30,000
125	France*	Mouvement français pour le Planning Familial	24,417	92,000	116,417
126	Lebanon	Lebanon Modern Family Association	20,000	0	20,000
127	Slovak Republic	Slovak Family Planning Association	13,138	25,902	39,040
128	Czech Republic	Czech Society for Family Planning and Sex Education (SPRSV)	9,767	26,004	35,771
129	Uruguay	Asociación Uruguaya de Planificación Familiar	2,955	3,027	5,982
130	Sweden	Riksförbundet för Sexuell Upplysning	934	422,573	423,507
131	Denmark	Sex & Samfund – The Danish Family Planning Association	705	410,073	410,778
132	Estonia	Eesti Seksuaaltervise Liit (ESTL°	650	29,786	30,436
133	Switzerland	Fondation Suisse pour la santé Sexuelle et Reproductive	566	74,882	75,448
134	Austria	Österreichische Gesellschaft für Familienplanung	550	125,284	125,834
135	Spain	Federación de Planificación Familiar de España	544	258,000	258,544
136	Cyprus	Family Planning Association of Cyprus	528	25,606	26,134
137	Norway	Norsk Forening for Seksuell og Repoductive Helse og Rettigheter	181	211,894	212,075
138	Finland	Väestöliitto	181	484,185	484,366
139	New Zealand	New Zealand Family Planning Association	0	175,000	175,000
140	Italy	Unione Italiana dei Centri di Educazione Matrimoniale e Prematrimoniale (UICEMP)	0	62,085	62,085
141	Germany*	Pro Familia Bundesverband	0	78,000	78,000
142	Various	Grants below \$5,000 and adjustments	(78,581)	156	(78,425)
Total Grants to Member Associations			50,650,314	22,717,818	73,368,132

*Non-grant receiving associations in receipt of non-recurrent unrestricted funding in 2009.

5 Grants to other organizations

The following organizations received cash and commodity grants as shown below. This list includes organizations where IPPF are requested by donors to act as a Secretariat for their funds and issue grants to groups they have identified.

Rank	Country	Partner	Unrestricted \$	Restricted \$	Total \$
1		Japanese Organisation for International Cooperation and Family Planning (JOICFP)			
	China	– Grants to organizations in China	110,000	0	110,000
	Africa	– Grants to organizations in Sub Saharan Africa	100,000	0	100,000
	Japan	– Information & Campaigning	260,000	0	260,000
	Japan	– International Advocacy / Resource Mobilization	830,000	50,000	880,000
2	Argentina	Fundacion para la Salud del Adolescente (FUSA)	370,666	0	370,666
3	Papua New Guinea	Papua New Guinea Family Health Association	252,085	113,902	365,987
4	Kiribati	Kiribati Family Health Association	181,727	45,230	226,957
5	Laos	Lao Field Office	170,487	178,700	349,187
6	Zimbabwe	Zimbabwe National Family Planning Council	153,843	0	153,843
7	Sao Tome & Principe	Associação Santomense para o Planeamento Familiar	137,821	0	137,821
8	China	China Population & Development Research Centre	135,000	0	135,000
9	Seychelles	Alliance of Solidarity for the Family	127,522	0	127,522
10	Japan	Asian Population and Development Association	95,000	5,000	100,000
11	Ukraine	Ukraine Family Planning Association	55,000	0	55,000
12	Tunisia	Center of Arab Women for Training and Research	51,500	0	51,500
13	Africa	Association of Chief Executives of Member Associations	48,656	0	48,656
14	Thailand	Asian Forum of Parliamentarians on Population & Development	35,000	0	35,000
15	Belgium	European Parliamentary Forum on Population & Development	30,000	60,073	90,073
16	United Kingdom	All Party Parliamentary Group on Population, Development & Reproductive Health	20,000	0	20,000
17	Myanmar	Myanmar Maternal and Child Welfare Association	10,000	0	10,000
18	Tunisia	Avenir Sportif de la Marsa	5,285	0	5,285
19	France	Equilibres & Populations	644	60,073	60,717
20	United Kingdom	INTERACT	365	60,073	60,438
21	Germany	Deutsche Stiftung Weltbevölkerung (DSW)	196	101,442	101,638
22	The Netherlands	WPF	181	101,986	102,167
23	Africa	London School of Hygiene & Tropical Medicine	0	893,361	893,361
24	Africa	Planned Parenthood Federation of America International	0	489,850	489,850
25	Africa & India	Pathfinder International	0	357,112	357,112
26	Africa	Ipas Africa	0	207,090	207,090
27	Bolivia	Ipas Bolivia	0	152,095	152,095
28	United States of America	Guttmacher Institute	0	150,000	150,000
29	South Africa	Mosaic Training, Service and Healing Centre for Women	0	147,538	147,538
30	Kenya	Kisumu Medical Education Trust (KMET)	0	144,812	144,812
31	Africa	AO 'CIDSR'	0	143,000	143,000
32	Belgium	Sensoa VZW	0	133,514	133,514
33	Africa & Oceania	Marie Stopes International	0	125,120	125,120
34	Burkina Faso	Institut Supérieur des Sciences de la Population (ISSP)	0	123,437	123,437
35	Spain	Women's Link Worldwide	0	116,633	116,633
36	Peru	Centro de la Mujer Peruana 'Flora Tristan'	0	103,565	103,565
38	South Africa	Southern Africa Development Corporation – SADC	0	60,000	60,000
39	Oceania	Australian Reproductive Health Alliance Inc.	0	55,420	55,420
40	United States of America	Global Health Council	0	48,000	48,000
41	Uruguay	Mujer y Salud en Uruguay (MYSU)	0	47,473	47,473
42	Argentina & Bolivia	Católicas por el Derecho a Decidir (CDD)	0	43,219	43,219
43	Oceania	The University of New South Wales	0	42,803	42,803
44	Burkina Faso	West African Health Organisation – WAHO	0	42,502	42,502

Rank	Country	Partner	Unrestricted \$	Restricted \$	Total \$
45	Uruguay	Iniciativas Sanitarias	0	37,546	37,546
46	Colombia	Colombian network of people living with HIV/AIDS (RECOLVIH) and IFARMA Foundation	0	37,500	37,500
47	Argentina	Network of people living with HIV in Mar del Plata and Fundación Huésped	0	37,500	37,500
48	Mexico	Red Mexicana de Personas que Viven con VIH/SIDA, A.C	0	37,500	37,500
49	Pakistan	Association of People Living with HIV & AIDS	0	36,000	36,000
50	Sierra Leone & Liberia	Foundation for Women's Health, Research and Development	0	35,481	35,481
51	United Kingdom	Body Positive North West	0	31,907	31,907
52	Nigeria	AdvocacyNigeria	0	20,000	20,000
53	Mexico	Democracia y Sexualidad	0	20,000	20,000
54	Mexico	Investigacion en Salud y Demografia, S.C. (INSAD)	0	19,806	19,806
55	Colombia	Orientame	0	17,135	17,135
56	United States of America	JHPIEGO Corporation	0	16,783	16,783
57	Colombia	Fundación Educación para la salud reproductiva ESAR	0	16,677	16,677
58	Mexico	Grupo de Información en Reproducción Elegida (GIRE)	0	15,598	15,598
59	South Africa	Ibis Reproductive Health, South Africa office	0	15,393	15,393
60	Bangladesh	Bangladesh Women's Health Coalition	0	14,198	14,198
61	Fiji	Fiji Network of People Living with HIV and AIDS	0	12,812	12,812
62	Nigeria	Women's Health & Action Research Centre	0	11,936	11,936
63	Nepal	Sunaulo Parivar Nepal (MSI)	0	11,144	11,144
64	Uganda	Population Action International	0	10,500	10,500
65	Brazil	Cemicamp – Center for Research in Reproductive Health of Campinas	0	10,403	10,403
66	Africa	Population Council	0	10,000	10,000
67	Brazil	Feminist Center for Studies and Advisory Services – CFEMEA	0	9,753	9,753
68	Brazil	Cunhã Coletivo Feminista	0	9,591	9,591
69	Chile	Red de Salud de las mujeres Latinoamericanas y del Caribe (RSMLAC)	0	9,550	9,550
70	United States of America	Trustees of Columbia University – NYC	0	9,062	9,062
71	Mongolia	National Centre Against Violence	0	9,000	9,000
72	Nepal	Center for Social Development	0	8,994	8,994
73	Kenya	Young Widows Advancement Program	0	8,972	8,972
74	Ecuador	Fundación Desafío	0	8,750	8,750
75	Democratic Republic of Congo	Le Comité d'Echange et d'Information sur la Femme et pour le Développement	0	8,505	8,505
76	The Netherlands	Global Network of People Living with HIV/AIDS	0	8,378	8,378
77	Zimbabwe	Students and Youth Working on Reproductive Health Action Team	0	8,063	8,063
78	Liberia	Volunteers To Support International Efforts In Developing Africa	0	7,954	7,954
79	Thailand	The Women's Health and Reproductive Rights Foundation of Thailand (WHRRF)	0	7,750	7,750
80	Mexico	Comunicación, Intercambio y Desarrollo Humano en América Latina. CIDHAL	0	7,724	7,724
81	Guatemala	Wings	0	7,624	7,624
82	India	Nari-O-Sishu Kalyan Kendra	0	7,413	7,413
83	Kenya	Kenyan Disabled Action Network	0	7,325	7,325
84	Nepal	Center for Research on Environment Health and Population Activities (CREHPA)	0	7,241	7,241
85	Mexico	Balance, Promocion-Desarrollo y Juventud	0	7,000	7,000
86	Philippines	General Assembly Binding Women for Reforms, Integrity, Equality, Leadership and Action (GABRIELA)	0	6,893	6,893
87	Cameroon	Association Positive-Generation	0	6,246	6,246
88	United Kingdom	The Salamader Trust	0	5,000	5,000
89	Various	Grants under \$5,000 and adjustments	5,775	13,431	19,206
Total Grants to Partner Organisations			3,186,753	5,069,061	8,255,814
Total Grants to Member and Partner Organizations			53,837,067	27,786,879	81,623,946

6 Regional activities – 2009

	Unrestricted				Restricted Programme activities \$'000	Total \$'000
	(1) Programme activities \$'000	(2) Support costs \$'000	Charitable activities Sub total \$'000	(3) Regional fundraising \$'000		
Personnel costs	6,324	2,064	8,388	806	4,053	13,247
Consultancies	1,127	317	1,444	130	2,505	4,079
Travel	2,235	209	2,444	35	3,407	5,886
Occupancy	874	616	1,490	155	215	1,860
Communications	280	291	571	681	82	1,334
Other costs	564	772	1,336	51	1,466	2,853
Total 2009	11,404	4,269	15,673	1,858	11,728	29,259

1) Programme activities represent expenses directly attributable to the issuing or monitoring of grants to Member Associations as well as providing technical assistance to allow the grant recipients to implement programmes effectively. At the Regional Offices most staff will be involved as focal points for a selected number of Associations as well as being an expert in a technical area e.g. HIV/AIDs, Access, Accreditation etc.

Regional activities by IPPF strategic priorities and supporting strategies – 2009

	Total Support costs \$'000	Programme activities \$'000	Regional fundraising \$'000	Total \$'000
Strategic Priorities				
Adolescents	255	1,860	–	2,115
HIV/AIDS	325	3,417	–	3,742
Access	432	1,818	–	2,250
Abortion	482	2,963	–	3,445
Advocacy	928	5,165	–	6,093
Supporting Strategies				
Accreditation & governance	368	1,882	–	2,250
Resource mobilization	280	228	1,858	2,366
Capacity building	975	4,896	–	5,871
Evaluation	224	903	–	1,127
Total 2009	4,269	23,132	1,858	29,259

6 Regional activities – 2008

	Unrestricted				Restricted Programme activities \$'000	Total \$'000
	(1) Programme activities \$'000	(2) Support costs \$'000	Charitable activities Sub total \$'000	(3) Regional fundraising \$'000		
Personnel costs	7,318	2,201	9,519	677	3,066	13,262
Consultancies	927	168	1,095	276	2,159	3,530
Travel	2,090	83	2,173	154	2,551	4,878
Occupancy	339	641	980	97	533	1,610
Communications	392	283	675	696	96	1,467
Other costs	548	669	1,217	52	776	2,045
Total 2008	11,614	4,045	15,659	1,952	9,181	26,792

2) Support costs represent expenses on activities that are not directly attributable to the issuing or monitoring of grants to Member Associations and include general management, finance, office facilities, human resources and information technology. These are allocated across the Strategic Priorities and Supporting Strategies based on a proportion of direct personnel costs attributable to the implementation of the activities. This is the methodology used as part of the budget cycle in order to correctly measure the overall costs of undertaking projects on the internal electronic Integrated Management System. This methodology is applied to all areas of the IPPF and has been selected for consistency of use and ease of implementation.

3) Fundraising costs comprise of activities related to Regional income generation and resource development.

Regional activities by IPPF strategic priorities and supporting strategies – 2008

	Total Support costs \$'000	Programme activities & support \$'000	Regional fundraising \$'000	Total \$'000
Strategic priorities				
Adolescents	282	1,777	–	2,059
HIV/AIDS	362	3,525	–	3,887
Access	530	1,855	–	2,385
Abortion	340	1,858	–	2,198
Advocacy	544	3,531	–	4,075
Supporting strategies				
Accreditation & governance	395	1,395	–	1,790
Resource mobilization	295	277	1,952	2,524
Capacity building	1,060	5,775	–	6,835
Evaluation	237	802	–	1,039
Total 2008	4,045	20,795	1,952	26,792

7 Central activities – 2009

	Unrestricted				Restricted Programme activities \$'000	Total \$'000
	(1) Programme activities \$'000	(2) Support costs \$'000	Charitable activities Sub total \$'000	(3) Central fundraising \$'000		
Personnel costs	3,184	2,331	5,515	1,023	1,028	7,566
Consultancies	247	588	835	35	1,130	2,000
Travel	349	282	631	220	1,058	1,909
Occupancy	1	354	355	–	–	355
Communications	48	97	145	20	54	219
Other costs	237	735	972	39	1,436	2,447
Total 2009	4,066	4,387	8,453	1,337	4,706	14,496

1) Programme activities represent expenses directly attributable to the issuing or monitoring of grants to Member Associations as well as providing technical assistance to allow the grant recipients to implement programmes effectively. At the Central Office, staff are generally not involved in issuing grants to Associations but provide technical support to Regional Office staff and Associations.

Central activities by IPPF strategic priorities and supporting strategies – 2009

	Support costs \$'000	Programme activities & support \$'000	Central fundraising \$'000	Total \$'000
Strategic Priorities				
Adolescents	203	699	–	902
HIV/AIDS	533	1,462	–	1,995
Access	239	585	–	824
Abortion	423	1,128	–	1,551
Advocacy	666	2,221	–	2,887
Supporting Strategies				
Accreditation & governance	437	639	–	1,076
Resource mobilization	885	–	1,337	2,222
Capacity building	197	392	–	589
Evaluation	804	1,646	–	2,450
Total 2009	4,387	8,772	1,337	14,496

7 Central activities – 2008

	Unrestricted				Restricted Programme activities \$'000	Total \$'000
	(1) Programme activities \$'000	(2) Support costs \$'000	Charitable activities Sub total \$'000	(3) Central fundraising \$'000		
Personnel costs	3,774	2,300	6,074	1,321	1,513	8,908
Consultancies	61	710	771	25	603	1,399
Travel	161	209	370	118	489	977
Occupancy	1	323	324	–	1	325
Communications	51	99	150	25	69	244
Other costs	543	4,392	4,935	115	1,545	6,595
Total 2008	4,591	8,033	12,624	1,604	4,220	18,448

2) Support costs represent all other expenses incurred in the running of IPPF, and are allocated across the Strategic Priorities and Supporting Strategies based on a proportion of direct personnel costs attributable the implementation of the activities. This is the methodology used as part of the budget cycle in order to correctly measure the overall costs of undertaking projects on the internal electronic Integrated Management System. This methodology is applied to all areas of the IPPF and has been selected for consistency of use and ease of implementation.

3) Fundraising costs comprise of activities related to the Federation's global income generation and resource development.

Central activities by IPPF strategic priorities and supporting strategies – 2008

	Support costs \$'000	Programme activities & support \$'000	Central fundraising \$'000	Total \$'000
Strategic Priorities				
Adolescents	339	416	–	755
HIV/AIDS	989	1,719	–	2,708
Access	305	409	–	714
Abortion	1,116	1,290	–	2,406
Advocacy	1,604	2,088	–	3,692
Supporting Strategies				
Accreditation & governance	640	725	–	1,365
Resource mobilization	1,328	–	1,604	2,932
Capacity building	202	532	–	734
Evaluation	1,510	1,632	–	3,142
Total 2008	8,033	8,811	1,604	18,448

8 Governance costs

	Unrestricted \$'000	Restricted \$'000	2009 Total \$'000	2008 Total \$'000
External audit fees	260	1	261	266
Other fees paid to external auditor (individual donor grant certificates)	8	–	8	12
Other audit/accountancy fees	142	11	153	195
Publishing financial statements	10	–	10	12
Cost of trustee meetings	2,242	–	2,242	2,289
Total	2,662	12	2,674	2,774

	2009 Total \$'000	2008 Total \$'000
Cost of trustee meetings comprises:		
Air fares	653	861
Hotels	543	584
Per diems	131	126
Conference facility costs	177	137
Translation & interpretation	99	88
Other	639	493
Total	2,242	2,289

	Frequency	Volunteers Attending	2009 Total \$'000	2008 Total \$'000
Governing Council	Twice per annum	32	458	551
Audit Committee	Twice per annum	6	43	55
Membership Committee	Twice per annum	7	76	86
Regional Councils	Once per annum	381	942	1,111
Regional Executive Committees	Twice per annum	64	672	379
Other	Ad-hoc	–	51	107
Total			2,242	2,289

The above costs are based on volunteer and staff costs associated with attending the meetings. The number of volunteers attending the meetings are indicated. Only the 30 Governing Council members are UK trustees of IPPF. IPPF operates a strict expenses policy in respect of these meetings, to ensure that expense re-imbursments are linked to actual costs incurred, and that lowest-cost travel and subsistence options are used.

9 Employee numbers and emoluments

The average total number of staff employed during the year on full time contracts were:

	Central Office 2009	Regional Offices 2009	Total 2009
Technical Knowledge & Support	24	83	107
Strategic Planning, External Affairs, Advocacy & Communications	12	34	46
Management, Governance, Accreditation & Policy	16	19	35
Resource Mobilization	7	12	19
Support Services – Finance, Information Technology, Human Resources & Administration	18	70	88
Trading Subsidiary (ICON)	8	–	8
Total 2009	85	218	303
Total 2008	83	214	297

	2009 \$'000	2008 \$'000
The cost of employing these staff was:		
Gross salaries of individuals on IPPF payroll	15,467	16,340
Social security costs	1,554	1,704
Pension	1,309	1,567
Temporary staff employed through third party agencies	354	522
Other employee benefits	2,055	2,037
Redundancy costs	72	–
Staff employed through trading subsidiary	726	712
Total	21,537	22,882

9 Employee numbers and emoluments (continued)

	2009	2008
The numbers of staff whose emoluments were over \$100,000 (i.e. £60,000) fell into the following bands:		
\$100,000 to \$110,000	7	7
\$110,000 to \$120,000	4	6
\$120,000 to \$130,000	5	4
\$130,000 to \$140,000	2	6
\$140,000 to \$150,000	–	2
\$150,000 to \$160,000	2	–
\$160,000 to \$170,000	1	–
\$170,000 to \$180,000	–	1
\$180,000 to \$190,000	–	3
\$190,000 to \$200,000	2	1
\$220,000 to \$230,000	–	3
\$230,000 to \$240,000	1	2
\$250,000 to \$260,000	1	–
\$270,000 to \$280,000	1	1
\$280,000 to \$290,000	1	–
\$300,000 to \$310,000	–	1
\$380,000 to \$390,000	1	–
\$450,000 to \$460,000	0	1

Contributions were made to defined benefit pension schemes on behalf of 7 higher paid employees (2008: 11) and contributions amounting to US\$372,012 (2008: US\$386,226) were made to defined contribution schemes on behalf of 24 higher paid employees (2008: 24).

No Ex-gratia payments were made during the year (2008: Nil)

No trustee received remuneration during the year (2008: Nil)

10 Tangible fixed assets (group and charity)

	Freehold property \$'000	Short leasehold property & improvements \$'000	Fixtures, fittings, equipment & computers \$'000	Total \$'000
Cost or valuation				
At 1 January 2009	9,815	1,375	4,280	15,470
Exchange adjustments	–	1	8	9
Additions	12	9	722	743
Disposals	–	–	(103)	(103)
At 31 December 2009	9,827	1,385	4,907	16,119
Depreciation and amortization				
At 1 January 2009	1,667	1,114	3,213	5,994
Exchange adjustments	–	1	8	9
Charge for the year	447	149	477	1,073
Released on disposal	–	–	(101)	(101)
At 31 December 2009	2,114	1,264	3,597	6,975
Net book values				
At 31 December 2009	7,713	121	1,310	9,144
At 31 December 2008	8,148	261	1,067	9,476

All tangible fixed assets are held for charity use.

Freehold property relates to land and buildings held in Kuala Lumpur and London. The Kuala Lumpur, Malaysia property was valued at 30 September 2006 by Jones Lang Wootton, external qualified valuers. The market value using the comparison method was RM7,800,000 (\$2,236,777). The London, UK property was valued at 20 November 2006 by Atisreal, external qualified valuers. The market value using the comparison method was £4,275,000 (\$6,187,079).

The above note includes US\$2,532 in respect of the trading Subsidiary, ICON (2008: US\$3,662). This is excluded from the charity balance sheet on page 24.

11 Investments (group and charity)

Listed on the American and New York Stock Exchanges

	Unrestricted \$'000	Restricted \$'000	Endowment \$'000	Total \$'000
Shares and securities at market value:				
At 1 January 2009	28,763	758	1,001	30,522
Additions	2,834	–	–	2,834
Disposal proceeds	(3,638)	–	–	(3,638)
Unrealized/realized gains for the year	5,400	170	224	5,794
At 31 December 2009	33,359	928	1,225	35,512

Shares and securities at historical cost:

At 31 December 2009	34,075	928	1,000	36,003
At 31 December 2008	35,948	1,575	852	38,375

The above figures include no cash held as part of the investment portfolio (2008: nil).

IPPF owns one £1 ordinary share in ICON. This wholly owned trading subsidiary is incorporated and registered in England and Wales. The principal activity of the subsidiary is the supply of commodity services and social marketing of contraceptives in conjunction with Member Associations.

Financial statements for the period ending 31 December 2009 have been prepared. The company ordinarily transfers its profits to IPPF via gift aid. The loss includes inter-company income from IPPF, which is eliminated from the IPPF consolidated financial statements. Due to the loss no transfer will be made in 2010. Summary of the turnover and expenditure and its profit for the year:

	2009 \$'000	2008 \$'000
Turnover	4,053	4,342
Cost of sales	(3,035)	(2,868)
Gross profit	1,018	1,474
Total expenses	(1,455)	(1,467)
Grant from IPPF	388	–
Profit/(Loss) on ordinary activities before taxation	(49)	7
Corporation tax	–	(3)
Profit/(Loss) on ordinary activities after taxation	(49)	4
Gift Aid to IPPF	–	–
Retained profit for the year	(49)	4

IPPF has a long term interest bearing loan of US\$350,000 to ICON, repayable in 2010–2012. Interest receivable on the loans in the year amounted to US\$3,713 (2008: US\$16,088). These results have been adjusted on consolidation into IPPF's financial statements for intra-group transactions.

The aggregate amount of assets, liabilities and funds was:

	2009 \$'000	2008 \$'000
Assets	1,799	1,849
Liabilities	(1,774)	(1,767)
Funds	25	82

12 Long term loans (group and charity)

	Unrestricted \$'000	Restricted \$'000	2009 Total \$'000	2008 Total \$'000
Loans to Member Associations	78	1,593	1,671	2,052
Total	78	1,593	1,671	2,052

Loans of \$124,951 to Member Associations are interest free.

In addition to the above loans, the charity balance sheet on page 24 includes the interest bearing loan of \$350,000 made to ICON (detailed in note 11).

13 Receivable from donors (group and charity)

	Unrestricted \$'000	Restricted \$'000	2009 Total \$'000	2008 Total \$'000
Compton Foundation	–	10	10	10
European Commission (EC)	–	–	–	223
Eric E & Edith H Bergstrom Foundation	–	101	101	101
Government of Finland	1,433	–	1,433	–
Government of United Kingdom	–	979	979	–
The John D and Catherine T MacArthur Foundation	–	150	150	150
United Nations Fund for Population Activities (UNFPA)	10	185	195	41
United Nations Programme on HIV/AIDS (UNAIDS)	–	–	–	141
Anonymous donors	–	152	152	152
Other (various)	4,841	–	4,841	296
Total	6,284	1,577	7,861	1,114

14 Deferred income (group and charity)

	Unrestricted \$'000	Restricted \$'000	2009 Total \$'000	2008 Total \$'000
Deferred income balances brought forward	3,614	2,051	5,665	3,126
Recognition of prior year's deferred income	(3,251)	(2,051)	(5,302)	(2,627)
Income received for activities in future periods	3,587	153	3,740	5,302
Movement on lease benefits to be amortized over the lease period	(136)	–	(136)	(136)
Deferred income balances carried forward	3,814	153	3,967	5,665

15 Provisions (group and charity)

	2009 \$'000	2008 \$'000
Opening balance	174	204
Arising in year due to exchange rate movement	31	–
Reversal of unused provisions	0	(30)
Closing balance	205	174

Following an investigation by the Kenyan Revenue Authority in relation to unpaid employment taxes, IPPF have provided US\$173,834. This balance is carried over from 2008.

The new provision arising in 2009 relates to future statutory employment liabilities in our South Asia office.

16 Funds and reserves (group and charity)

Restricted funds

The use of these funds has been restricted by the donor indicated below.

	Balance at 1 January 2009 \$'000	Income \$'000	Expenditure \$'000	Balance at 31 December 2009 \$'000
Government				
Australia				
Capacity Building in the Pacific Phase II	1,511	339	572	1,278
Capacity Building in the Pacific Phase III	123	420	369	174
Denmark				
Capacity Building the 5As	4	0	4	0
Promoting SRH Education	861	1	467	395
Finland – Meeting Young People’s Sexual & Reproductive Health Needs (Nepal)	(38)	247	192	17
Germany				
Addressing SRH of Youth in Angola	368	0	164	204
Improving Sexual & Reproductive Health of Young People in Haiti	(4)	(1)	0	(5)
Improving Sexual & Reproductive Health of Young People in Sierra Leone	34	423	172	285
Improving SRH in Myanmar, Laos & Thailand	0	668	228	440
Sates of Jersey – Access to Healthcare in Mali	(1)	1	0	0
Japan – HIV/STI/AIDS Trust Fund	2,820	1,025	1,036	2,809
South Korea				
Emergency Reproductive Health Services in Banda Aceh (post Tsunami)	33	0	0	33
Access to RH in Burkina Faso, Lesotho and Uganda	323	0	264	59
Reinforcing SRH on PLHIV: A Way Out	0	77	55	22
The Netherlands				
Youth Incentives Funds	(9)	110	32	69
Intensification Sexual and Reproductive Health and Rights (SRHR)	3,984	9,771	11,977	1,778
New Zealand – Reproductive Health Facility for the Pacific	26	391	402	15
Norway – CSW	0	23	31	(8)
Spain				
Improve Sexual and Reproductive Rights and Reduce Maternal Mortality in Sudan	57	0	50	7
United Nations Fund for Population Activities (UNFPA) Advocacy Programmes	(1,114)	1,249	120	15
United Kingdom				
Joining Forces for Voice and Accountability (Europe and Western Hemisphere) ¹	148	1,507	1,337	318
Improving the Sexual and Reproductive Health and Rights for Young Women in Nepal	105	163	119	149
Safe Motherhood Gender Based Violence in South Asia Region	60	0	15	45
People Living with HIV Stigma Index Research	(78)	197	106	13
Men’s SRHR and Men as Partners	17	0	3	14
United States of America (USAID)*				
Western Hemisphere Region – Sustainability Fund	2,520	292	151	2,661
Multi-donor Fund – Safe Abortion Action Fund	3,512	1,337	2,795	2,054
Total government restricted funds	15,262	18,240	20,661	12,841

* Income represents interest earned on capital funds granted by USAID before the re-imposition of the Global Gag Rule

16 Funds and reserves (continued)

	Balance at 1 January 2009 \$'000	Income \$'000	Expenditure \$'000	Balance at 31 December 2009 \$'000
Multilateral and other sources				
Arab Gulf Fund – Youth Health Protection	7	94	0	101
Erik E & Edith H Bergstrom Foundation				
Promoting Real Options	(415)	166	0	(249)
WHR Clinic Services (Bolivia)	124	174	197	101
Big Lottery Fund – Brongno-ahafo project, Ghana	32	95	0	127
Compton Foundation PHI – Emergency Contraceptives ¹	25	0	0	25
Elton John AIDS Foundation – Integration of HIV Services within a SRH Setting	54	0	54	0
Equilibres et Population – Emergency Contraception	5	0	0	5
European Commission				
Tacis – Building a civil society platform on SRHR ²	(31)	0	(31)	0
The way forward to promote youth SHR ²	(79)	0	(79)	0
Family based violence in Afghanistan	(1)	164	0	163
EC Safe Motherhood Bangladesh	29	0	0	29
ECOWAS: Ownership to Donorship	(5)	0	0	(5)
Improving SRH&R for Street Kids (Sante)	(141)	709	817	(249)
EC V2F Project	(254)	0	(7)	(247)
SRHR of Youth (SAFE)	0	361	387	(26)
Ford Foundation				
Declaration of Sexual Rights	200	0	210	(10)
CSE Assessment Central America	31	230	281	(20)
Global Leadership Program Youth HIV AIDS	0	150	31	119
Bill of Sexual Rights ¹	46	0	46	0
Bill & Melinda Gates Foundation				
Assessing Benefits of Integrated HIV and Reproductive Health – Africa	812	3,039	1,648	2,203
Europe Champions RH Champions Worldwide ²	(37)	0	(37)	0
Tackling the Supply Challenge	(97)	4,045	2,252	1,696
Gesellschaft fur Technische. Zusammenarbeit (GTZ) – Making Money Work for Women	(12)	0	53	(65)
GNP+				
Guidance Package SRH HIV	0	25	25	(0)
STIGMA INDEX WORKSHOP	0	27	23	4
Good Gifts – Bicycles for Midwives – Africa	6	59	0	65
Harry and Julia Abrahamson Fund for Youth SRH Services	17	0	17	0
William and Flora Hewlett Foundation				
Policy makers/Public	33	0	33	0
Global Advocacy Umbrella grant	2,396	0	2,425	(29)
Emergency Assistance for RH in Tsunami Affected Areas	18	0	0	18
Emergency Funds for Kenya	11	0	0	11
International Federation of the Red Cross				
Code of Practice	4	0	0	4
Self assessment tools – Men and Boys	(1)	1	0	0
Self assessment tools – HIV/AIDS	2	(2)	0	0

	Balance at 1 January 2009 \$'000	Income \$'000	Expenditure \$'000	Balance at 31 December 2009 \$'000
IPAS Abortion Meeting	30	0	30	0
International Women Health Coalition – IWHC	0	10	0	10
The John D & Catherine T MacArthur Foundation				
ASTECS ¹	0	0	0	0
Europe Region – Strengthening ICPD ²	(47)	0	(47)	0
International Advocacy to Advance SRH&R	100	276	161	215
Capacity Building MA's Research	(3)	0	1	(4)
Building Capacity of MAs to enhance governance, Management ¹	168	315	244	239
Global NGO Forum	0	300	95	205
The MAC AIDS Foundation – People Living with HIV Stigma Index UK	223	116	208	131
Overbrook Foundation	40	40	0	80
Sir David Owen Memorial Fund	66	0	0	66
The David and Lucile Packard Foundation				
Country Global Pathways I	154	0	154	0
Country Global Pathways II	598	0	235	363
Country Global Pathways III	0	1,501	445	1,056
Leadership Transition Fund	17	0	6	11
Women's Leadership – ARO	0	500	0	500
EURONGOs	0	250	0	250
L & H Price Foundation – Improving the SRH Status of Young Women in Nepal	50	50	50	50
Prospect Hill Foundation – SRH Guatemala ¹	(35)	35	0	0
Helen Seymour Fund	207	0	0	207
The Levi Strauss Foundation	0	100	75	25
Population Action International – Resource Mobilisation and Awareness	613	1,333	1,577	369
Summit Foundation – Youth Friendly Services (Belize)	0	110	100	10
United Nations Development Programme (UNDP) – Representative in Ethiopia ¹	67	(36)	31	0
United Nations Foundation – World Bank Project	0	75	58	17
United Nations Fund for Population Activities (UNFPA)				
Regional Capacity SRH & Education	0	772	772	0
SRH/HIV linkages ¹	10	0	0	10
Strengthening SRH/HIV linkages Part 2	49	171	324	(104)
Sexual Violence (WHR)	108	346	346	108
Solomon Islands Earthquake Relief	10	0	0	10
NGO Code	0	20	18	2
Reproductive Health Mozambique ¹	32	86	4	114
United Nations Programme on HIV/AIDS (UNAIDS)				
Report Cards China and Jamaica	(16)	0	0	(16)
PLWA Index Briefing Pack	(15)	0	0	(15)
PLHIV	(15)	30	117	(102)
Ireland MA	0	73	0	73
Technical Support Facility (ESEAOR)	715	2,589	2,801	503
Report Cards Young Women and Girls	(54)	53	(12)	11

16 Funds and reserves (continued)

	Balance at 1 January 2009 \$'000	Income \$'000	Expenditure \$'000	Balance at 31 December 2009 \$'000
The Westwind Foundation				
Advocacy – India	60	0	0	60
UC Foundation, Trust, and Government	0	75	75	0
World Health Organisation				
SRH Linkages – Malawi	0	15	15	0
Linkages Evidence Review	0	0	29	(29)
Multi-donor Fund – EuroNGOs	36	0	36	0
Anonymous donors (not disclosed at their request)	653	7,916	6,969	1,600
Other (various) ¹	265	276	310	231
Total multilateral and other sources	6,865	26,734	23,572	10,027
Total restricted funds	22,127	44,974	44,233	22,868

¹ We have restated the opening balance of these funds compared to the 2008 published accounts to better represent the position on these projects as at 1 January 2010. These amendments have no net impact on the financial statements nor on how funds have been recorded and utilised for these activities

² Expenditure reported for these funds include amounts in respect of the transfer from unrestricted to restricted, totalling US\$171k, shown in the SOFA. These relate to historic restricted balances totalling a net negative balance of \$171k, recorded in respect of the Europe Region due to currency translation on consolidation in prior years. These projects are no longer active and therefore this balance has been written off using unrestricted funds.

Unrestricted funds and reserves

Unrestricted funds and reserves are those free of any donor restriction on their use. All unrestricted funds and reserves, apart from the General Fund, are designated by IPPF for specific purposes as noted below.

Unrestricted funds and reserves	Note	Fixed asset reserve \$'000	Staff reserve \$'000	Translation reserve \$'000	Other designated funds \$'000	WHR sustainability fund \$'000	Innovation fund \$'000	Pension fund \$'000	General fund \$'000	Total \$'000
Balance at 1 January 2009		9,476	1,174	4,232	10,073	20,773	4,047	(4,125)	35,970	81,620
Regional savings	a	–	–	–	3,842	–	–	–	(3,842)	–
IPPF allocation to Innovation Fund	b	–	–	–	–	–	1,500	–	(1,500)	–
IPPF allocation to Translation Reserve	c	–	–	3,000	–	–	–	–	(3,000)	–
IPPF allocation to Resource Mobilisation Fund	d	–	–	–	6,000	–	–	–	(6,000)	–
Fixed asset purchase	e	655	–	–	–	–	–	–	(655)	–
IPPF allocation to Mid-Term Strategic Review	f	–	–	–	750	–	–	–	(750)	–
Total transfers between funds		655	–	3,000	10,592	–	1,500	–	(15,747)	–
Net incoming (outgoing) resources		(983)	(118)	–	(611)	6,607	(2,223)	1,256	4,625	8,553
Net gains (losses) on investment assets		–	–	–	–	5,423	–	–	(23)	5,400
Actuarial gains/ (losses) on defined benefit scheme		–	–	–	–	–	–	(4,738)	–	(4,738)
Foreign exchange movements on pension liability		–	–	–	–	–	–	(366)	–	(366)
Foreign exchange movement arising upon consolidation		(1)	–	–	260	–	–	–	(335)	(76)
Balance at 31 December 2009		9,147	1,056	7,232	20,314	32,803	3,324	(7,973)	24,490	90,393

Explanations of movements on unrestricted funds and reserves in the year:

- a During the year regions made savings of US\$3.8 million. These funds are allocated to a designated fund for utilization in projects occurring in 2010.
- b US\$1.5 million was allocated to the Innovation Fund to allow the completion of the former Vision 2000 projects as well as provide new funds for projects selected for funding under the new Innovation Fund criteria.
- c Surplus funds of US\$3 million were allocated to the Translation Reserve, to provide for foreign currency volatility in future years.

- d Surplus funds of US\$6 million have been allocated to set up a new Resource Mobilisation Fund to support efficiency and income diversity initiatives both within the IPPF Secretariat and at Associations. More details are provided on page 14.
- e The fixed asset reserve represents the net book value of the fixed assets. The transfer of US\$0.7 million represents a transfer from the general fund in order to meet purchase costs of new assets.
- f US\$0.75 million has been allocated to cover costs associated with the mid-term review of the delivery of the Strategic Plan, to be undertaken in 2010.

16 Funds and reserves (continued)

Unrestricted funds and reserves (continued)

Fixed asset reserve	This represents the value of IPPF funds invested in unrestricted fixed assets (see note 10) or allocated for their replacement.
Staff reserve	These funds have been set aside to provide for redundancy and other separation costs in the event that IPPF should terminate its activities. This requirement only applies to the staff within the Western Hemisphere Regional Office.
Translation reserve	This reserve is used to absorb unexpected movements in the exchange rate which adversely affect the IPPF income forecasts.
Other designated funds	These include the new Resource Mobilisation Fund, the 21st Century Fund (for sustainability projects in South American Member Associations) and various funds set aside for use by specific IPPF Regional Offices.
WHR sustainability fund	This fund was established by the Western Hemisphere Region during 2002 following the receipt of a single legacy to be used within that Region. The WHR Board have agreed to keep the legacy intact and to use the income generated for activities within the region. 3.5% of the fund is released per-annum, 50% of which funds Regional Office projects and 50% funds Member Association projects.
Innovation fund	The Innovation fund is used to develop innovative projects centred around the IPPF '5 As'.
Pension reserve	This fund represents the value of IPPF's assets and liabilities arising in respect of the Central Office Defined Benefit Pension Scheme, which was closed in 2007. The movements in this fund are detailed in note 20.
General fund	This contains the unrestricted funds of IPPF which are free of donor restrictions for specific activities or countries. These will fund future activities.

17 Forward commitments

	2009 \$'000	2008 \$'000
Orders for contraceptives and services due within one year	1,323	120

The commitments recognized are orders placed by the year-end but not yet delivered to IPPF, for which there is a legal obligation to make payment to the supplier.

Operating lease commitments:

At 31 December, the following annual non-cancellable operating lease rental commitments existed:

Expiring		
In the next 1–2 years	936	260
Between 2–5 years	0	556
Over 5 years	165	164

18 Contingent liability

The Kenyan Revenue Authority is currently requesting payment of taxes on employment income which IPPF believed was exempt by the Ministry of Foreign Affairs. Following similar claims relating to other tax periods which were successfully defended, management disclose a contingent liability of \$285,239. This is in addition to the balance of \$173,834 provided for within the 2008 balance sheet (included in note 15).

In the ordinary course of business IPPF is subject to certain legal actions. In the opinion of management, such matters will not have a material effect on the financial position of IPPF.

19 Funds Held on Behalf of Third Parties

At the 31 December 2009, IPPF held funds on behalf of the Member Association of Guatemala amounting to \$10,884,338 (2008: \$8,092,202). These funds are held by IPPF WHR Inc as part of the overall investment portfolio. The funds are not included in the balance sheet as the trustees do not have a legal obligation to ensure their charitable application. The funds are invested as a separate fund, managed by the investment managers GMO.

20 Pension schemes

IPPF operates four pension schemes as described below:

The Central Office defined benefit pension scheme

This is a defined benefit scheme covering full-time staff in the Central Office, London. The assets of the fund are managed by independent professional investment managers.

The scheme's assets and liabilities are calculated by professional actuaries. The most recent formal actuarial valuation as at 1 July 2009 was performed using the Projected Unit Credit Method with a control period of 20 years. Under this method the current service cost will increase as the members of the Fund approach retirement. The main assumptions used in the valuation were:

- Investment return 6.25% per annum pre retirement and 4.5% per annum post retirement
- Pension increases in line with RPI (maximum 5%) – 3.4% per annum

The report for the actuarial valuation as at 1 July 2009 showed the fund to have an asset value of \$30.937 million under the ongoing valuation method. This is equivalent to a funding level of 64% (market value of assets versus liabilities).

Following the actuarial valuation results at 1 July 2006 a decision was taken to close the scheme to the current members from 1 September 2007. This followed the earlier decision in September 2003 to close the scheme to new members. A pension strategy was approved in October 2009 which commits IPPF to funding the current deficit in the scheme over the next 10 years. A recovery plan will be submitted to the pension regulator by September 2010. This will require the pension deficit to be paid off by 2020 and require a 3.4% annual increase in payments from the current level of \$1.516 million.

From 1 September 2007 the former members of this scheme were offered defined contribution pension arrangements.

The Central Office defined contribution pension scheme

Since 2003, a defined contribution pension scheme has been offered to permanent staff in the Central Office, London. IPPF contributes 7% of salary (2008: 7%), and it is non-contributory for staff. For staff previously included in the defined benefit scheme a contribution of 10% of salary is made.

The 2009 pension charge for this scheme is \$413,441 (2008: \$521,840).

The Western Hemisphere Regional Office pension scheme

Most full-time staff in the Western Hemisphere Regional Office are members of this defined contribution scheme. It is non-contributory for staff, and IPPF contributes 11.37% of eligible employee compensation.

The 2009 pension charge for this scheme is \$440,953 (2008: \$496,798).

The overseas staff pension scheme

Most full-time staff in the Africa Regional Office and some members of the Arab World and South Asia Regional Offices are members of this scheme. It is a defined contribution scheme under which IPPF contributes 12% of basic salary, and is non-contributory for staff.

The 2009 pension charge for this scheme is \$226,784 (2008: \$187,551).

At 31 December 2009 there were no outstanding or prepaid contributions for any of the defined contribution schemes.

FRS 17 disclosure note

There is one defined benefit pension scheme providing benefits on final pensionable salary, the Central Office pension scheme. The latest full actuarial valuation of this scheme was carried out at 1 July 2009 and was updated for FRS 17 purposes to 31 December 2009 by a qualified independent actuary.

The pension cost charge for the period represents contributions payable by IPPF to the scheme and were as follows:

	2009 \$'000	2008 \$'000
	1,516	4,846

There were no outstanding or prepaid contributions at the year end (2008: nil).

The major assumptions used in the FRS 17 valuation were:

	2009 per annum	2008 per annum	2007 per annum
Inflation	3.7%	3.0%	3.0%
Rate of discount	5.6%	6.45%	5.8%
Pension increases:			
Pre 88 GMP	Nil	Nil	Nil
Post 88 GMP	3.0%	3.0%	3.0%
Excess over GMP accrued pre 1.3.1998	6.0%	6.0%	6.0%
Excess over GMP accrued between 1.3.1998 and 31.7.2002	5.5%	5.5%	5.5%
Excess over GMP accrued between 1.8.2002 and 5.4.2005	3.7%	3.0%	3.0%
Excess over GMP accrued from 5.4.2005	2.4%	2.5%	2.5%

The present value of the scheme liability was calculated as follows, using the updated year of birth series adjusted for the medium cohort.

	2009	2008	2007
Pre retirement mortality (male/female)	PMA92BY/PFA92BY	PMA92BY/PFA92BY	PMA92BY/PFA92BY
Post retirement mortality for non pensioner members (male/female)	PMA92BY/PFA92BY	PMA92BY/PFA92BY	PMA92BY/PFA92BY
Post retirement mortality for pensioner members (male/female)	PMA92BY/PFA92BY	PMA92BY/PFA92BY	PMA92BY/PFA92BY

The assumptions used by the actuary are chosen from a range of possible actuarial assumptions which, due to the timescale covered, may not necessarily be borne out in practice.

20 Pension schemes (continued)

Scheme assets

The fair value of the scheme's assets, which are not intended to be realised in the short term and may be subject to significant change before they are realised, and the present value of the scheme's liabilities, which are derived from cash flow projections over long periods and thus inherently uncertain, were:

	2009 \$'000	2008 \$'000	2007 \$'000
Equities	17,455	12,378	19,668
Bonds	16,823	12,386	13,755
Cash	524	2,185	3,170
Total market value of assets	34,802	26,949	36,593
Present value of scheme liability	(42,775)	(31,074)	(46,929)
Deficit in scheme – Net pension liability	(7,973)	(4,125)	(10,336)

The expected rates of return on the assets in the scheme were:

	Long-term rate of return expected at 31/12/2009	Long-term rate of return expected at 31/12/2008	Long-term rate of return expected at 31/12/2007
Equities	7.5%	8.4%	8.0%
Bonds	6.5%	4.9%	4.5%
Cash	4.5%	4.9%	4.75%
Gilts	4.5%	–	–
Property	7.5%	–	–

Movement in pension fund liability during the year:

	2009 \$'000	2008 \$'000
Deficit in scheme at 1 January 2008	(4,125)	(10,336)
Employer's current service cost	–	–
Employer's contributions	1,516	4,846
Other finance charge	(260)	(148)
Actuarial gain/(loss)	(4,738)	(530)
Exchange rate movement	(366)	2,043
Deficit in scheme at 31 December 2009	(7,973)	(4,125)

The scheme closed to future accrual on 1 September 2007, with all active members being given deferred pensions at that date. This means that benefits for those members now increase broadly in line with price inflation in future. Previously, these benefits increased in line with salary.

The exchange rate movement represents the difference in the exchange rate used to value the balance sheet in 2008 and 2009.

The actuary has confirmed that the valuations made above under the requirements of FRS 17 do not indicate that there is an immediate funding requirement or that there is any need to change the current funding rates made by the employer to the pension scheme.

The pension fund liability of \$7.973 million does not exceed the unrestricted funds balance.

Charge to the Statement of Financial Activities over the financial year:

	2009 \$'000	2008 \$'000
Employer's current service cost	–	–
Curtailment gain	–	–
Total operating charge	–	–
Expected return on pension fund assets	(1,917)	(1,802)
Interest on pension funds liabilities	2,177	1,950
Net Return	260	148
Total charge to the Statement of Financial Activities	260	148

History of experience gains and losses

	2009	2008	2007	2006	2005
Difference between the actual and expected return on scheme assets:					
Amount (\$'000)	2548	(4,586)	(190)	227	2,224
Percentage of year end scheme assets	12%	(17%)	(1%)	1%	9%
Experience gains and losses on scheme liabilities:					
Amount (\$'000)	–	–	–	1,848	(368)
Percentage of year end present value of the scheme liabilities	0%	0%	0%	4%	(1%)
Total amount recognized in the statement of total recognized gains and losses:					
Amount (\$'000)	(4,738)	(530)	6,226	1,396	(5,965)
Percentage of year end present value of scheme liabilities	(18%)	(2%)	13%	3%	(13%)

21 Related parties

IPPF require each Governing Council member and Audit Committee member to complete an annual declaration of material transactions and interest form. These are reviewed by senior management and the Audit Committee. All IPPF staff are also required to complete such a form on joining the organization which is then up-dated as individual circumstances change. These forms are reviewed by Senior Management. These procedures are part of the policy which aims to ensure that people act in the best interests of IPPF at all times and that there is openness and transparency concerning any actual or potential conflict of interest.

Some members of the Governing Council are Presidents of Member Associations who receive grants from IPPF in accordance with the volunteer governance structure of IPPF.

One trustee, Mrs Mariam Mint Ahmed Aicha has a brother who is a senior staff member in the Member Association of Mauritania. The total grant to the Member Association in 2009 was \$649,382.

The Chair of the Audit Committee, Mrs Helen Eskett served as a Board member and Chair of the IPPF subsidiary company, ICON Ltd during 2009.

The Audit Committee of IPPF have reviewed the above disclosures and do not consider that any indicate a conflict of interest. There are no other related party interests or transactions that require disclosure.

Contacts

Members of the Governing Council entitled to vote at 2009 meetings

Africa Region	
Mr Bebe Fidaly	Madagascar
Mr Eric Guemne Kapche	Cameroon
Mrs Felicite Nsabimana	Mali
Dr Naomi Seboni (Treasurer)	Botswana
Mrs Roseline Toweh	Liberia
Arab World Region	
Mrs Mariam Mint Ahmed Aicha	Mauritania
Mrs Kawthar Al-Khaier	Syria
Mr Ahmed Al Sharefi	Iraq
Dr Moncef Ben Brahim	Tunisia
Prof Said Badri Kabouya	Algeria
East, South East Asia & Oceania Region	
Dr Kamaruzaman Ali	Malaysia
Ms Linda Penno	New Zealand
Dr Maria Talaitupu Kerslake	Samoa
Ms Wong Li Leng	Malaysia
Dr Zheng Zhenzhen	China
Europe Region	
Ms Kadja Azougach	France
Mr Deniz Deralla	Albania
Ms Elena Dmitrieva	Russia
Ms Ruth Ennis	Ireland
Ms Eva Palasthy	Switzerland
South Asia Region	
Ms Padma Cumaranatunge	Sri Lanka
Ms Begum Surayya Jabeen	Pakistan
Mr Subhash Pradhan	Nepal
Mr Ankit Saxena	India
Ms Fathimath Shafeega	Maldives
Western Hemisphere Region	
Ms Maria Ignacia Aybar	Chile
Ms Andrea Cohen	Canada
Mr Carlos Welti	Mexico
Dr Jacqueline Sharpe (President)	Trinidad and Tobago
Dr Esther Vicente	Puerto Rico

Members of the Audit Committee

Mrs Helen Eskett (Chair)	New Zealand
Mrs Leila Khaled	Sudan
Prof Barbro Lenneer-Axelson	Sweden
Mr J. E. Mistry	India

Members of the Membership Committee

Mr Bebe Fidaly	Madagascar
Prof Said Badri Kabouya	Algeria
Ms Eva Palasthy	Switzerland
Ms Linda Penno	New Zealand
Ms Fathimath Shafeega (Chair)	Maldives
Dr Esther Vicente	Puerto Rico

Senior Management Team

Director-General: Gill Greer
Deputy Director-General: Lyn Thomas
Director, Organizational Effectiveness & Governance: Garry Dearden
Director, Technical Knowledge & Support: Nono Simelela
Global Advisor Public Policy: John Worley
Global Advisor Medical: Toan Tran
Africa Regional Director: Tewodros Melesse
Arab World Regional Director: Mohamed Kamel
East and South East Asia and Oceania Regional Director: Anna Whelan
European Network Regional Director: Vicky Claeys
South Asia Regional Director: Anjali Sen
Western Hemisphere Regional Director: Carmen Barroso
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External Auditor

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Solicitor

IPPF uses the services of several law firms, each one in accordance with their area of expertise. Further information is available on request.

How to help

If you would like to support the work of IPPF or any of our national affiliates by making a financial donation please visit our website at **www.ippf.org** or contact IPPF Central Office in London, UK.

Our Vision

IPPF envisages a world in which all women, men and young people have access to the information and services they need; a world in which sexuality is recognized both as a natural and precious aspect of life and as a fundamental human right; a world in which choices are fully respected and where stigma and discrimination have no place.

Our Mission

IPPF aims to improve the quality of life of individuals by campaigning for sexual and reproductive health and rights through advocacy and services, especially for poor and vulnerable people.

We defend the right of all young people to enjoy their sexual lives free from ill health, unwanted pregnancy, violence and discrimination. We work to ensure that women are not put at unnecessary risk of injury, illness and death as a result of pregnancy and childbirth. We support a woman's right to choose to terminate her pregnancy legally and safely. We strive to eliminate sexually transmitted infections (STIs) and reduce the spread and impact of HIV/AIDS.

Our Core Values

IPPF believes that sexual and reproductive rights should be guaranteed for everyone because they are internationally recognized basic human rights. We are committed to gender equality, and to eliminating the discrimination which threatens individual well-being and leads to the widespread violation of health and human rights, particularly those of young women. We value diversity and especially emphasize the participation of young people and people living with HIV/AIDS in our governance and in our programmes. We consider the spirit of volunteerism to be central to achieving our mandate and advancing our cause. We are committed to working in partnership with communities, governments, other organizations and donors.

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