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∴ Article details

Title: Money laundering - an international phenomenon

Author(s): [Dan Lutescu](#); [Catalin Ionut Bucur](#);

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Abstract:

The new millennium brought along the globalization of the world's markets, and an unprecedented increase in the national economies too. The development of the global economy favored that of the transnational organized crime and terrorism. The increase of the funds resulted from the organized crime's activity determined an augmentation of the necessity to recycle these funds, generating the alarming situation in which the underworld leaders and the operators involved in the money laundering could control the economy or parts of it. The laundering of funds affects the free access to the investment funds, the legal labor market, the retail trade, the consumership and the production itself. The International Community analyzed the etiology and outcome of the business criminality, and recommended to the states members to take action in order to limit it, but the diversity of the legislations and the social-economic peculiarities worldwide made almost impossible the consecration of an accurate definition of business criminality. The authors of the present article conclude that only the consecration of a common legal body shall help the competent national and international institutions in their cooperation to reduce and eradicate the money laundering

Introduction:

Conclusions:

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