



## The Operation of the CDM and its Establishment in China

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Wenxia Li\*

### Abstract:

CDM(Clean Development Mechanism) is a new international cooperation mechanism. It is a challenge for many countries to understand and make effective use of this mechanism to service their economy development. During the negotiating, various issues were put forward and were discussed among many scholars in different countries. Although some of them have not been solved yet, in the following negotiating, they may be solved gradually. China has already established its CDM and issued the “measures for operation and Management of Clean Development Mechanism Projects in China”, and the operation of CDM in China also has a lot of questions to answer in order to meet the challenge of climate change and promote the sustainable development of Chinese economy.

### Keywords:

CDM/Clean Development Mechanism operation China

### I Introduction to the Kyoto Protocol and CDM

The 1997 Kyoto Protocol to the UN Framework Convention on Climate Change (UNFCCC) incorporate several flexibility mechanisms to help parties comply with their numerical greenhouse gas emission reduction targets. [1]One set of flexibility tools consists of market-based mechanisms. In addition to mechanisms for emission trading among the Annex I developed countries[2], the Clean Development Mechanism allows for transfer of emissions credits

between developed countries and developing countries.

The Clean Development mechanism was created in Article 12 in Kyoto Protocol. Its key purpose is to allow the developed countries invest in projects in developing countries that will result in emissions reductions there. Through this, certified emission reductions (CERs) are created that can be traded and used within Annex I countries to comply with Kyoto emissions limits.

According to Article 25, the Kyoto Protocol became effective 90 days after the Russian

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\* School of Law, Tsinghua University, Beijing, China. Cherish\_lee1983@yahoo.com.cn

[1] Kyoto Protocol to the United Nations Framework Convention on Climate Change

[2] These mechanisms: Joint Implementation (JI), Emission Trading (ET) and Clean Development Mechanism(CDM), provide for countries with GHG emissions commitments to meet the targets by implementing measures outside their national boundaries.





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