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Financial Incentives, the Timing of Births, Birth Complications, and Newborns' Health: Evidence from the Abolition of Austria's Baby Bonus

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Abstract:

We analyze the fertility and health effects resulting from the abolition of the Austrian baby bonus in January 1997. The about the benefit was publicly announced about ten months in advance, creating the opportunity for prospective parents to (reschedule conceptions accordingly. We find robust evidence that, within the month before the abolition, about 8% more child were born as a result of (re-)scheduling conceptions. At the same time, there is no evidence that mothers deliberately manipulated the date of birth through medical intervention. We also find a substantial and significant increase in the fraction birth complications, but no evidence for any resulting adverse effects on newborns' health.

Text: See Discussion Paper No. 6141



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