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Identifying Regional Labor Demand Shocks Using Sign Restrictions

by Falko Juessen, Ludger Linnemann
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Abstract:

We propose using sign restrictions to identify regional labor demand shocks in a panel VAR of US federal states. Observed migration responds significantly, but less persistently than the residual-based migration measure constructed by Blanchard and Katz (1992).

Text: See [Discussion Paper No. 6767](#)



[Back](#)