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ABSTRACT

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A transaction price index for air travel

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The opinions expressed in this article are those of the authors and do not constitute policy of either the Research and Innovative Technology Administration or the Bureau of Labor Statistics.

Research on a price index estimator based on data from a U.S. Department of Transportation survey involves testing unique imputation and across-time matching procedures; the resulting experimental index is compared with the official CPI series and the consumer expenditure deflator series used in National Accounts computations.

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