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ABSTRACT

June 2005, Vol. 128, No. 6

Preliminary estimates of multifactor productivity growth

The 2003 multifactor productivity growth rate was corrected on this page on July 8, 2005.

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Final multifactor productivity measures take more than a year to complete; using a simplified methodology and preliminary data, it is estimated that private business multifactor productivity grew 3.1 percent in 2003 and 3.3 percent in 2004.

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