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**ABSTRACT**

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## U.S. labor market in 2001: economy enters a recession

*David S. Langdon*

Economist, Division of Current Employment Statistics, Bureau of Labor Statistics.  
Email: [Langdon.David@bls.gov](mailto:Langdon.David@bls.gov)

*Terence M. McMenamin*

Economist, Division of Labor Force Statistics, Bureau of Labor Statistics.  
Email: [Mcmenamin.Terence@bls.gov](mailto:Mcmenamin.Terence@bls.gov)

*Thomas J. Krolík*

Economist, Division of Local Area Unemployment Statistics, Bureau of Labor Statistics.  
Email: [Krolík.Thomas@bls.gov](mailto:Krolík.Thomas@bls.gov)

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The year began with a weakening labor market, in which manufacturing downturn spread into other sectors; unemployment climbed from the historic lows reached during the recent economic expansion.

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