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Worker displacement in an expanding economy

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As the economy grew in the mid-1990s, job loss declined and the rate of reemployment rose. Job losses that did occur were more widely dispersed across industries and occupations than in earlier years. This article examines the recent experience of job loss and reemployment using data from the BLS surveys of displaced workers. The analysis focuses on workers who lost jobs they had held for at least 3 years, under the assumption that these long-tenured workers have developed a more-than-marginal attachment to their jobs.

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