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ABSTRACT

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Expenditure patterns of retired and nonretired persons

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There are significant differences in spending habits between retired and nonretired persons over age 50, as well as differences among their households by marital status, and educational attainment. This article compares the expenditure functions of retired and nonretired persons aged 50 and older using the Bureau of Labor Statistics' Consumer Expenditure Survey. The article analyzes the effect of age, education, family status, race, income, and assets on these expenditures.

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