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ABSTRACT

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Seasonality: economic data and model estimation

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Seasonality is a pattern that more or less repeats itself each year, although this pattern may drift or change in amplitude over time. The study of seasonality also is linked to the study of business cycles. This article explores the question of what seasonality is, examining the impact of weather, predictable and regular calendar events, and social conventions on seasonal variations in data.

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BLS does not have any programs that directly relate to the topic of this article. Seasonal adjustment is used in a variety of BLS programs, including <u>Labor Force Statistics from the Current Population Survey</u>, <u>National Current Employment Statistics</u>, <u>Consumer Price Indexes</u>, <u>Producer Price Indexes</u>, and <u>Employment Cost Indexes</u>.

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