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ABSTRACT

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BLS introduces new range of alternative unemployment measures

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Some of the original BLS unemployment indicators, U-1 through U-7, have been retained as part of the new range, U-1 through U-6; several new measures make use of data heretofore unavailable from the CPS. This article provides a brief history of the old range of alternative measures and reviews the impact of the redesigned CPS on the pre-1994 series, before introducing the new set of unemployment measures.

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Why is it necessary to change?

Redesigning the questionnaire.

Evaluating changes in the estimates.

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