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ABSTRACT

February 1995, Vol. 118, No. 2

Strong employment gains continue in 1994

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The labor market turned in a very strong performance, as virtually all sectors and geographic regions enjoyed substantial gains; the largest employment increase in 10 years was accompanied by a steady decline in unemployment. This article takes a detailed look at labor market developments during 1994 based on data from both the <u>Current Employment Statistics</u> (CES) survey and the <u>Current Population Survey</u> (CPS). Its emphasis is on the interrelationship of those developments with trends in the economy.

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