

[Related BLS programs](#) | [Related articles](#)**ABSTRACT**[June 1997, Vol. 120, No. 6](#)

## Vehicle ownership, purchases, and leasing: consumer survey data

*Ana Aizcorbe*

Economist, Federal Reserve Board of Governors

*Martha Starr-McCluer*

Economist, Federal Reserve Board of Governors

---

The Federal Reserve Board's Survey of Consumer Finances and the Bureau of Labor Statistics Consumer Expenditure Interview Survey collect detailed information on motor vehicles held by households, including the timing and financial terms of acquisitions and disposals of vehicles. This article explains the basic features of the data on motor vehicles in both surveys. The authors conclude that more research is needed to determine the motivation for leasing vehicles because they find that the data do not support the commonly held notion that liquidity constraints (insufficient access to cash or loans) are a factor in the lease-versus-buy decision.

▶ [Read excerpt](#) ▶ [Download full text in PDF](#) (66K)

---

**Related BLS programs**[Consumer Expenditure Surveys](#)**Related Monthly Labor Review articles**

Consumer spending on durables and services in the 1980's. May 1992.

Within *Monthly Labor Review Online*:[Welcome](#) | [Current Issue](#) | [Index](#) | [Subscribe](#) | [Archives](#)Exit *Monthly Labor Review Online*:[BLS Home](#) | [Publications & Research Papers](#)