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## **Patterns of Regional Travel Behavior: An Analysis of Japanese Hotel Reservation Data**

Aki-Hiro Sato

(Submitted on 2 Apr 2012)

This study considers the availability of room opportunities collected from a Japanese hotel booking site. We empirically analyze the daily number of room opportunities for four areas. To determine the migration trends of travelers, we discuss a finite mixture of Poisson distributions and the EM-algorithm as its parameter estimation method. We further propose a method to infer the probability of opportunities existing for each observation. We characterize demand-supply situations by means of relationship between the averaged room prices and the probability of opportunity existing.

Comments: 22 pages, 16 figures; International Review of Financial Analysis

(2011)

Data Analysis, Statistics and Probability (physics.data-an); Subjects:

Physics and Society (physics.soc-ph)

DOI: 10.1016/j.irfa.2011.06.016

Cite as: arXiv:1204.0442 [physics.data-an]

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## **Submission history**

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