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A Two-Sided Estimate Of  $\mathrm{Two-Sided} = \frac{1+\frac{e}^x}{1+\frac{x}{n}}$ 

Authors: Constantin P. Niculescu, Andrei Vernescu,

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**Abstract:** In this paper we refine an old inequality of G. N. Watson related to the formula

 $e^x = \lim_{n \to \infty} \left(1 + \frac{x}{n}\right)^n$ .

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