

Johnson & Johnson Reports Improper Payments

<http://www.fristlight.cn> 2007-02-13

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[关键词] improper payments;medical devices

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The actions, which the company said were contrary to its policies and may fall within the jurisdiction of the Foreign Corrupt Practices Act, were disclosed to the Department of Justice and the Securities & Exchange Commission, Johnson Michael Dormer, worldwide chairman of medical devices and diagnostics, retired on Monday. In a letter to the company he said he bore the "ultimate responsibility by virtue of my position" for the subsidiaries involved. Johnson & Johnson said that Nicholas Valeriani will have responsibility for all businesses formerly under Dormer's oversight, effective immediately. The company said it would provide additional information to the regulators and cooperate with their review.

