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ONLINE ISSN : 1881-4131

PRINT ISSN : 0370-9868

**Journal of the Japanese Association for Petroleum Technology**

Vol. 71 (2006) , No. 2 pp.195-204

[\[PDF \(2354K\)\]](#)

## Expanding oil sand business and the Syncrude project in Canada

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(Received February 22, 2006)

(Accepted March 10, 2006)

**Abstract:** Oil sand project in Alberta, Canada is booming now because of the reasons such as huge reserves, technology improvement and higher demand of energy resulting in a good market condition. How does Canada itself think about a current situation and what kind of strategy does it have in the future of oil sand business? To have a better understanding for the questions above, the messages from oil sand industry in Alberta are quite helpful. This paper presents the information of a brief introduction on oil sand industry including oil sand reserves, production forecast, future challenge-risks provided by the Alberta Energy & Utilities Board and the Athabasca Regional Issues Working Group Association and also the information provided by Syncrude of its project history and view of the future.

**Key words:** [Oil sand](#), [Alberta Energy & Utilities Board](#), [Athabasca Regional Issues Working Group Association](#), [reserves](#), [production forecast](#), [future challenge](#), [Syncrude](#)

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To cite this article:

Kanno Akihisa 2006: Expanding oil sand business and the Syncrude project in Canada , J. JAPANESE. ASSOC. PETROL. TECHNOL., **71**: 2, 195-204 .

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doi:10.3720/japt.71.195

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