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Inventories and Mixed Duopoly with State-Owned and Labor-Managed Firms

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ABSTRACT

This paper considers a two-period mixed market model in which a state-owned firm and a labor-managed firm are allowed to hold inventories as a strategic device. The paper then shows that the equilibrium in the second period occurs at the Stackelberg point where the state-owned firm is the leader.

KEYWORDS

Inventory Investment, State-Owned Firm, Labor-Managed Firm

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